



ADDENDUM No. 1 (March 26, 2024)

ADDENDUM TO: Bid #23-10 (RJS Repaving Project)

MANDATORY PREBID CONFERENCE: Thursday, March 28, 2024 at 10am

LAST DAY FOR QUESTIONS: Wednesday, April 3, 2024 by 10am

BID DUE DATE: Wednesday, April 10, 2024 not later than 10am

TO PROPOSER: This addendum is an integral part of the Bid file under consideration by you as a bidder in connection with the subject matter identified above. For clarification, the following additions, changes, modifications, and replacements noted below have been made to the Bid and have been made to the Bid file which bears the above title. Bid proposals submitted shall conform to these additions and modifications noted herein and include all issued addendums.

ADDITION TO BID DOCUMENT REQUIREMENTS

Add #43 (Performance Bond Security)

The Successful bidder shall furnish and record in the official records of the County where the project is located a Performance and Payment Bond in an amount equal to one hundred percent (100%) of the Contract Sum as security for the faithful performance of the Contract and also a Payment Bond in an amount not less than one hundred percent (100%) of the Contract Sum, as security for the payment of all persons performing labor and/or furnishing materials under this Contract. Both the Performance and Payment Bond shall be in the forms set forth in the Contract Documents and shall be written by sureties which are licensed to do business in the State of Florida, which are currently on the approved U.S. Treasury List of Sureties, which maintain an A- rating with Best Insurance Guide and are otherwise acceptable to the Authority. The Performance and Payment Bond shall be in separate instruments and shall be delivered to the Authority not later than the date of execution of the Contract. No work or mobilization may proceed until both bonds are executed and delivered to the Authority.

Liquidated Damages Clarification

27. LIQUIDATED DAMAGES (If Applicable):

The Successful Bidder, upon their failure or refusal to execute the Contract within ten (10) days after receipt, shall forfeit to the Authority the bid bond security deposited with his bid, as liquidated damages for such failure or refusal.

Addendum #1
RIS Repaving Project – Bid 23-10

Note: To qualify your proposal, of which this addendum becomes a part, this form must be completed and returned to this office with the proposal.

Date: _____

Authorized Signature of Company Rep.

Printed Name of Company Rep.

Company: _____

Address: _____

Telephone: _____

Contact's Email: _____

[End of Addendum #1]