



*ANNUAL BUDGET  
FY 2010 - 2011*



**Raymond James Stadium  
4201 N. Dale Mabry Hwy.  
Tampa, Florida**

**Babe Zaharias Golf Course  
11412 Forest Hills Drive  
Tampa, FL 33612**

**Rocky Point Golf Course  
4151 Dana Shores  
Tampa, FL 33634**

**Rogers Park Golf Course  
7915 N. 30<sup>th</sup> Street  
Tampa, FL 33610**

**TAMPA SPORTS AUTHORITY  
ANNUAL BUDGET  
FY 2010-2011**

**TABLE OF CONTENTS**

**SECTION I - ADMINISTRATIVE**

---

EXECUTIVE DIRECTORS'S REPORT – RJS	1-5
MISION STATEMENT	6
TSA BOARD OF DIRECTORS	7
TSA ORGANIZATIONAL CHART	8

**SECTION II – BUDGET REQUEST AND ASSUMPTIONS**

---

STATEMENT OF REVENUES AND EXPENSES - COMPARATIVE FY 2009-10 (PROJECTED); FY 2010-11; FY 2011-12	9-10 11-13
--	---------------

**SECTION III – CAPITAL REQUEST AND RESERVES**

---

CAPITAL PROJECT BUDJECT	14
CAPITAL PROJECTS FY 2010-2011	15
CAPITAL PROJECTS FY 2011-2012	16
PROJECTED CAPITAL COSTS	17-22

**SECTION IV – DEBT SERVICE**

---

HILLSBOROUGH COUNTY COMMUNITY INVESTMENT TAX (CIT)	23
DEBT SERVICE REQUIREMENTS – FY 2010-11	24
CIT FUNDING SOURCES	25

# **SECTION I- ADMINISTRATION**



Eric D. Hart  
Executive Director

## **Executive Director's Report – Raymond James Stadium**

### **Introduction**

I am pleased to present the recommended biannual budget for fiscal years 2011 and 2012. This budget was developed with the involvement of staff members and included a full review by the Authority finance committee. With the ongoing downturn in the economy and the financial challenges that both the City of Tampa and Hillsborough County are facing, this budget was developed to reduce our overall reliance on the supporting government agencies. The contribution request for FY 2011 is reduced by 14% from the FY2009 biannual request. The Authority reduced more than 20% of its work force over the past three (3) fiscal years and significant modifications in operating and event staffing policies reduced overall costs and improved efficiency. The Authority management has developed a long range strategic plan to assist in continuing to reduce our operating contributions and find creative ways to operate more like private enterprise.

### **About the Authority**

The Tampa Sports Authority, a government entity, is an independent special district, created by the Florida Legislature in 1965, to construct and manage sports and recreational facilities in Hillsborough County. The Authority's mission is to provide economic development and enhance the quality of life through sports and recreation. The Authority has no taxing power, but rather acts as an enterprise fund utilizing user-fees to subsidize its operating costs. As a result, all of its major capital construction projects, from the original Tampa Stadium, golf courses, St. Pete Times Forum, George Steinbrenner Field and Raymond James Stadium have been accomplished by working closely with the approvals and financial support of Hillsborough County and the City of Tampa.

Raymond James Stadium was constructed with funds from the Community Investment Tax (CIT). The CIT is a half-cent local option sales tax that is projected to generate over \$4.7 billion during its 30-year enactment. The first 25% of the total projected CIT collections goes to build new schools. The next amount is applied to debt payments on the Stadium bonds (estimated to be 6% of the total), and the remaining 69% is divided between the County and the three cities in Hillsborough County for roads, sidewalks, buildings and public safety needs. (See Exhibit B.)

Last year was very successful for the Authority and its tenants. More than one million fans enjoyed the various events and functions held at Raymond James Stadium. The NFL Players Association continues to rank Raymond James Stadium as one of the best playing fields in the nation. USF Football continues to make impressive strides in the Big East Conference, increasing their team's ranking and gaining a large fan base of alumni and local citizens of the Tampa Bay area. The Authority hosted a sold-out U2 concert in October that set a new single event attendance record at Raymond James Stadium.

### Contribution Request

This year's anticipated property taxes, along with the Stadium's operating and maintenance (O & M) expenses outlined in this document, require the Authority to request contributions of \$2,361,679 from the City, County and the Tourist Development Tax (TDT) to meet next year's contractual obligations. This contribution was offset by \$141,190 due to cost reductions and increased revenues from unbudgeted events during the 2010 fiscal year. The Authority has existing Inter-local Agreements with the City of Tampa and Hillsborough County, which provide that in the event the Authority is unable to pay its operating costs, the City will pay one third (1/3) and the County will pay two thirds (2/3) of any deficit after the Authority depletes its O & M Reserve Fund. The entire O&M Reserve Fund was depleted paying back property taxes for 1999 and 2000.

Revenues for FY 11 were developed from the following assumptions:

1. 10 Buccaneer Games (1 more than FY 10)
2. 7 USF games (1 more than FY 10)
3. 2 Monster Jams (1 more than FY 10)
4. Kenny Chesney Concert (revenue neutral)
5. Fee increases (license, concessions, parking)
6. Catered events are projected to increase in frequency
7. Reduced interest income
8. Off-site parking revenues will continue to be collected (Hillsborough Community College and Hillsborough County Aviation Authority)

Expenses for FY 11 were developed from the following assumptions:

1. No annual cost of living increases
2. No furlough days (5 furlough days included in FY 10 budget)
3. Reduction in event expenses (Reduced numbers of armed officers and substituted with unarmed peer security at a lower billing rate, reduced event pay for employees)
4. Kenny Chesney Concert (expense neutral)
5. Modification of overtime policies
6. No increase in health care costs (Employee contribution increased mid-year in FY 10)
7. Increased Authority financial contribution to the Florida Retirement System (FRS) (mandated by the State of Florida)
8. 10 Buccaneer Games (1 more than FY 10)
9. 7 USF games (1 more than FY 10)
10. 2 Monster Jams (1 more than FY 10)
11. Intangible Tax (Payment of past due amounts and annual payment)
12. Expansion of the communications department

The Authority will be asking the City to contribute \$458,735, the County to contribute \$1,039,878 and the TDT to contribute \$800,000 to fund next year's operations, as set forth in our Inter-local Agreements. The following schedule shows actual and projected contributions from the City and County:

	Budgeted FY 09-10	Projected FY 09-10	Proposed FY 10-11	Proposed FY11-12
City (1/3)	\$ 764,960	\$ 458,735	\$ 521,801	\$ 905,731
County (2/3)	\$1,529,921	\$ 918,471	\$1,039,878	\$1,806,038
TDT	\$ 0	\$ 800,000 *	\$ 800,000 *	\$ 0
<b>Totals</b>	<b>\$2,294,881</b>	<b>\$2,177,206 **</b>	<b>\$2,361,679 ***</b>	<b>\$2,711,769</b>

NOTE: \* \$800,000 in funds were provided by TDT from 3 cent tourist tax revenue and only used by TSA for operating and maintenance expenses for Raymond James Stadium.  
 \*\* Contribution request reduced due to a reduction in property taxes assessed to Raymond James Stadium.  
 \*\*\* Contribution request includes \$141,190 in additional revenue. The Authority outperformed budget assumptions for FY 09-10 and these contribution overages are applied to FY 10-11 proposed budget.

**Budget Notes**

1. **Accrual Accounting:** The Authority's budget is presented on an accrual basis for the first time. Monthly financial statements along with budget documents are presented on a full accrual basis of accounting.
2. **Capital Improvements:** Capital Improvement activity is not included in the Budget Summary, but is shown as a separate schedule in this report. The Authority is responsible for the ongoing capital repairs at Raymond James Stadium. Between fiscal years 2006-2023, the Authority will receive \$15,000,000 from Tourist Development Tax (TDT) and interest from the Debt Service Reserve to fund capital repairs. Based on the present capital funding sources, it is anticipated the capital needs for the facility will outpace the funding prior to the end of the facilities useful life. In anticipation of this shortfall, the Hillsborough County Board of County Commissioners passed a motion with the intent to fund \$28,000,000 million of expected stadium capital shortfall from the 4<sup>th</sup> cent TDT.
3. **Debt Service:** Debt service activity is not included in the Budget Summary, but is shown as a separate schedule to this report. Funding sources for the Stadium from debt service activity are primarily from sales tax funding. No new debt is anticipated for the next fiscal year.
4. **Resolution of "Due To" amounts:** The Authority has experienced losses greater than the Authority's budget request to the City of Tampa for Golf Operations over the past 10 years. The City of Tampa fully funds operations and maintenance (O&M) at the municipal

golf courses. A "Due To" from the City of Tampa to the Authority developed starting in 2004. A "Due To" for this scenario is defined as money that is owed from one governmental agency to another governmental agency to cover contractual obligations. While the City of Tampa was making incremental payments, the Authority was not invoicing the City for the total amount of these additional losses and used cash from Authority reserves to meet the golf course obligations. It was believed that the economy would improve and revenues would be greater than the projected budget, allowing the Authority to pay down the "Due To's". These increased revenues have not been attained and the governmental agencies have agreed that resolution of these balances need to occur. Reserves used for golf course O&M were originally obligated for operations at Raymond James Stadium. The Authority is funded by the City of Tampa (1/3) and Hillsborough County (2/3) for these operations. The Authority anticipates refunding \$1,183,799 to Hillsborough County and \$591,900 to the City of Tampa at the end of fiscal year 2010. This refund is based on the Authority requesting funding to maintain sufficient cash-flow to support stadium operations. Without the "Due To" applied the Authority reserves are able to be reduced. The City of Tampa will apply the \$591,900 to any remaining "Due To" amounts at the start of FY 2011. The City of Tampa has agreed to retire any remaining "Due To" amounts that exist after applying the refund payment. The remaining "Due To" amount is estimated to be \$16,821 after applying \$2,547,900 in payments toward FY 10. The Authority will continue to work closely with the City of Tampa related to golf course finances and any deviation from the budget or cash flow issues will be addressed monthly to ensure the Authority is not using any Authority reserves for operations.

5. Salaries. Wages include full-time, part-time and over-time estimates and corresponding benefits such as social security, retirement and health insurance. No furlough days, cost of living or merit increases are budgeted for fiscal year 2011.
6. Buccaneers License Fee: In accordance with the terms of the Stadium Agreement between the Authority and the Tampa Bay Buccaneers, dated August 28, 1996, the Buccaneers pay an annual rent of \$3,500,000. The Buccaneers retain all admissions, concessions, parking and advertising revenues generated as a result of their events. Additionally, the Buccaneers retain all suite lease revenues and advertising revenues at Raymond James Stadium.
7. Ticket Surcharges: A surcharge of 8% is placed on all tickets sold at Raymond James Stadium with a maximum surcharge amount of \$2.50 per admission ticket. Ticket surcharges are charged on every paid entry ticket and are paid to the Authority, not to exceed \$1,930,000 annually. Surcharge revenues that exceed \$1,930,000 are placed in a restricted reserve account. Surcharge reserves are permitted to be used by the Authority to reach the \$1,930,000 annual surcharge cap. If the cumulative surcharge reserve exceeds \$1,000,000, all reserve amounts in excess of \$1,000,000 can be used by the Buccaneers for capital investments in Raymond James Stadium. The present balance in the surcharge reserve fund is \$759,577.

8. Other Event Revenues: During each contract year beginning February 1, the Authority collects and pays to the Buccaneers:

- a. The first \$2,000,000 of revenues (net of sales tax, surcharges and direct event costs) received from rents, concessions and parking for all stadium events.
- b. Fifty percent (50%) of all revenues above the first \$2,000,000 of revenues (net of sale tax, surcharges and direct event costs) received from rents, concessions and parking for all stadium events.

9. Taxes

- a. Income Tax: The Authority is a governmental agency and therefore exempt from Federal and State income taxes under provisions of the Internal Revenue Code and the Florida Income Tax Code, respectively. There are no provisions for income taxes in the budget.
  - b. Ad Valorem and Tangible Property Tax: Ad Valorem and Tangible Property taxes are estimated based upon available assessed property values from the Hillsborough County Property Assessor's office and the estimated tax millage available at the time the budget is prepared. When the actual Ad Valorem and Tangible tax notices are received in November of each fiscal year, the estimated tax amount determined for budget purposes will be adjusted to reflect the actual tax amount. The actual tax amount will be reflected on the requests for reimbursement from the City of Tampa and from Hillsborough County.
  - c. Intangible Tax: Based on the terms of the agreement with the Buccaneers, the Authority is liable for payment of all intangible taxes which are incurred as a result of the existence of the interest of the Buccaneers in space created in Raymond James Stadium. In 2009, the Buccaneers requested payment from the Authority for related intangible taxes dating back to 2002. The Buccaneers had failed to invoice the Authority for this payment during this 8 year period. The parties agreed to a settlement amount with a 60 month repayment plan. The Authority budget includes intangible tax payments for 2010 and past intangible tax amounts based on the agreed upon settlement.
10. Produce Events (NEW): The Authority is negotiating with Kenny Chesney to perform at Raymond James Stadium in March of 2011. Authority management is creating new potential sources of revenue to help reduce the contribution from the City and County. Producing events is a new practice for the Authority. The Authority acted as a landlord with clients in the past when they wanted to produce events in Raymond James Stadium. The Authority is planning to act as the promoter and self produce events to generate additional revenue. This is primarily due to changes in the event industry and a decline in event promoters and acts which have the ability to sell tickets for such large venues. There are inherent risks with self promoting events and Authority management has worked closely with the Authority Board of Directors and the City and County administrations to gain approval and a better understanding of the risks and possible return on investment.



## **Mission Statement**

To plan, develop, promote and maintain a comprehensive complex of sports and recreation facilities of the use and enjoyment of the citizens of Tampa and Hillsborough County.

## **Our Role**

To facilitate the construction and operations of needed user-fee supported sports and recreational facilities. To encourage and not compete with the private sector. "User-fee supported" distinguishes us from a Parks and Recreation Department.

## **Vision Statement**

To provide economic development and enhance the quality of life through sports and recreation.

**TAMPA SPORTS AUTHORITY  
BOARD OF DIRECTORS**

**Andrew Scaglione  
Chairman**



Appointed 6/07  
by the BOCC  
Term Expires 6-30-11

**Frank DeBose  
Vice-Chairman**



Appointed 7/05  
by the Mayor  
Term Expires: 6-30-13

**Tony Muniz  
Secretary-Treasurer**



Appointed 6/07  
by the BOCC  
Term Expires 6-30-11

**Mary Alvarez**



Appointed 6/08  
by the Mayor  
Term Expires: 6-30-11

**Kalyn Brandewie**



Appointed 7/03  
by the Mayor  
Term Expires: 6-30-11

**Don DeFosset**



Appointed 8/11  
by the Governor  
Term Expires: 7-1-13

**Randy Larson**



Appointed 6/09  
by the BOCC  
Term Expires: 6-30-13

**Dana Ludwig**



Appointed 8/09  
by the Mayor  
Term Expires 6-30-13

**Vincent Marchetti**



Appointed 8/01  
by the BOCC  
Term Expires: 6-30-13

**Jim Norman**



Appointed 11-01  
by the BOCC  
Ex-Officio

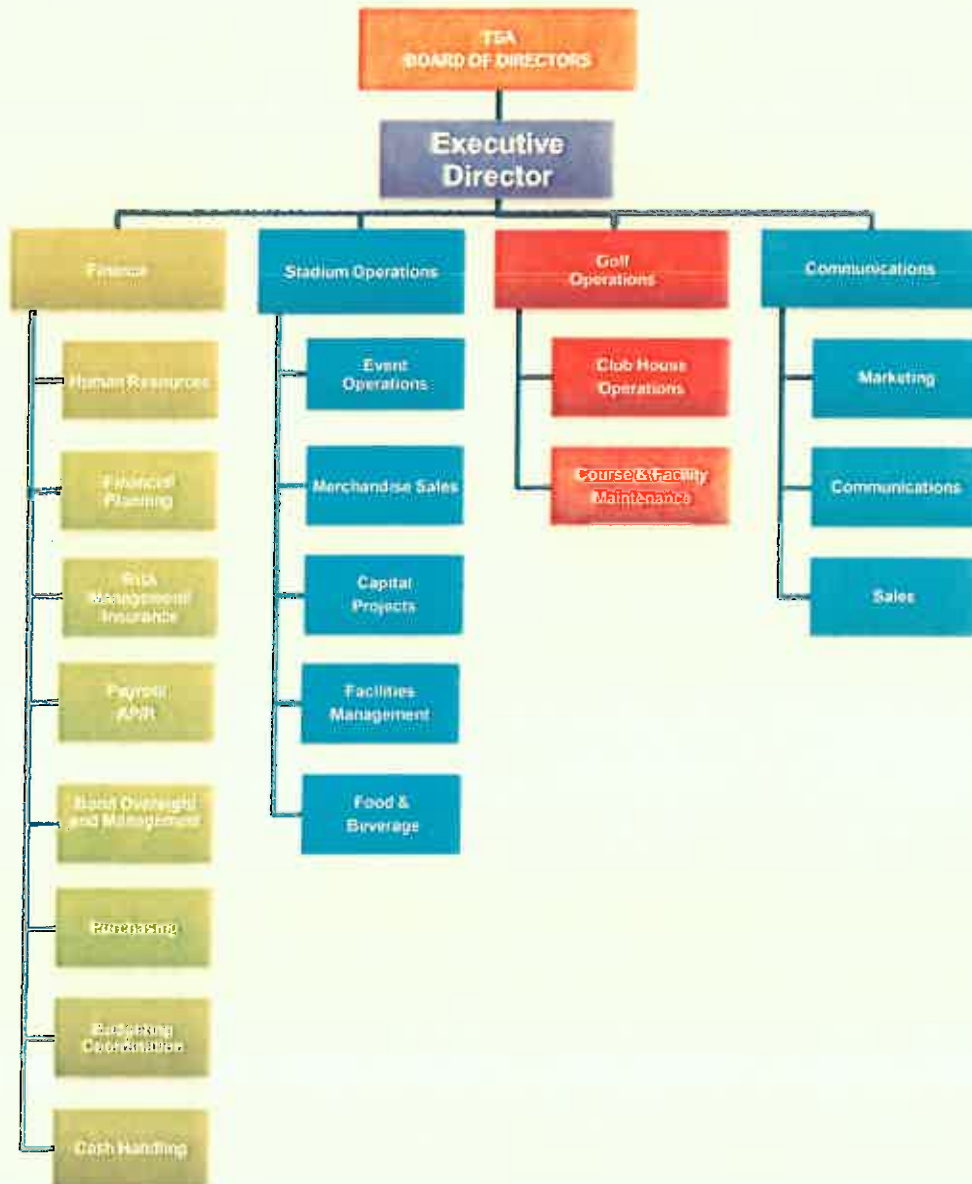
**Thomas Scott**



Appointed 4/08  
by the Council  
Ex-Officio

# Organizational Chart

## TAMPA SPORTS AUTHORITY



**SECTION II – BUDGET REQUEST AND  
ASSUMPTIONS**

Tampa Sports Authority

Statement of Revenue and Expenses - Comparative

	2009		2010		2010		2011		2012	
	Budget	YTD Actual	2010 Budget	FYE Forecast	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget		
<b>Operating Revenue</b>										
<b>Buc's</b>										
License fees	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Ticket Surcharge	1,348,127	1,245,083	1,186,205	1,028,499	1,149,336	1,149,336	1,149,336	1,149,336	1,149,336	1,149,336
Parking	255,000	308,752	283,500	254,287	309,352	309,352	309,352	309,352	309,352	309,352
<b>Total Buc's</b>	<b>5,103,127</b>	<b>5,051,818</b>	<b>4,969,705</b>	<b>4,782,788</b>	<b>4,957,688</b>	<b>4,957,688</b>	<b>4,957,688</b>	<b>4,957,688</b>	<b>4,957,688</b>	<b>4,957,688</b>
<b>College Football</b>										
License fees	1,224,000	1,145,342	1,204,870	1,206,588	1,190,766	1,190,766	1,190,766	1,190,766	1,190,766	1,190,766
Ticket Surcharge	532,500	508,719	542,500	607,267	607,267	607,267	607,267	607,267	607,267	607,267
Concessions	1,346,700	1,170,304	1,398,777	1,494,078	1,346,459	1,346,459	1,346,459	1,346,459	1,346,459	1,346,459
Parking	444,518	346,093	470,876	451,003	479,904	479,904	479,904	479,904	479,904	479,904
<b>Total College Football</b>	<b>3,547,716</b>	<b>3,171,458</b>	<b>3,554,823</b>	<b>3,728,936</b>	<b>3,562,129</b>	<b>3,562,129</b>	<b>3,562,129</b>	<b>3,562,129</b>	<b>3,562,129</b>	<b>3,562,129</b>
<b>Concerts &amp; Motorsports</b>										
License fees & Ticket Sales	155,000	152,748	476,000	854,313	3,294,072	3,294,072	3,294,072	3,294,072	3,294,072	3,294,072
Ticket Surcharge	75,000	74,265	187,500	280,665	205,073	205,073	205,073	205,073	205,073	205,073
Concessions	150,000	183,808	463,932	811,337	622,478	622,478	622,478	622,478	622,478	622,478
Parking	63,512	63,692	252,784	412,637	339,730	339,730	339,730	339,730	339,730	339,730
<b>Total Concerts &amp; Motorsports</b>	<b>443,512</b>	<b>474,513</b>	<b>1,380,216</b>	<b>2,368,952</b>	<b>4,461,353</b>	<b>4,461,353</b>	<b>4,461,353</b>	<b>4,461,353</b>	<b>4,461,353</b>	<b>4,461,353</b>
<b>Other</b>										
License fees	305,500	282,826	238,000	250,439	181,443	181,443	181,443	181,443	181,443	181,443
Ticket Surcharge	18,000	17,367	14,500	6,503	7,250	7,250	7,250	7,250	7,250	7,250
Concessions	268,856	129,902	173,200	76,254	138,938	138,938	138,938	138,938	138,938	138,938
Parking	32,084	28,740	46,730	21,435	22,431	22,431	22,431	22,431	22,431	22,431
Parking - offsite	0	264,111	0	244,507	169,673	169,673	169,673	169,673	169,673	169,673
Rent	220,693	250,438	242,678	242,678	262,675	262,675	262,675	262,675	262,675	262,675
Bucs Ad Valorem/Tangible	97,000	95,037	99,789	102,198	102,000	102,000	102,000	102,000	102,000	102,000
NYU Ad Valorem Tax	84,500	90,593	85,123	47,700	47,500	47,500	47,500	47,500	47,500	47,500
Miscellaneous/other	69,300	231,378	82,400	74,428	68,888	68,888	68,888	68,888	68,888	68,888
Excess Revenue over \$2,000,000.00	0	0	281,188	482,004	297,385	297,385	297,385	297,385	297,385	297,385
<b>Total Other</b>	<b>1,095,933</b>	<b>1,410,183</b>	<b>1,274,616</b>	<b>1,548,143</b>	<b>1,298,184</b>	<b>1,298,184</b>	<b>1,298,184</b>	<b>1,298,184</b>	<b>1,298,184</b>	<b>1,298,184</b>
<b>Total gross operating revenues</b>	<b>10,190,288</b>	<b>10,107,979</b>	<b>11,188,360</b>	<b>12,418,817</b>	<b>14,279,354</b>	<b>14,279,354</b>	<b>14,279,354</b>	<b>14,279,354</b>	<b>14,279,354</b>	<b>14,279,354</b>
Less: Revenue Spills	(2,474,568)	(2,334,184)	(3,000,989)	(3,824,598)	(3,090,501)	(3,090,501)	(3,090,501)	(3,090,501)	(3,090,501)	(3,090,501)
<b>Total net operating revenues</b>	<b>7,715,720</b>	<b>7,773,795</b>	<b>8,187,371</b>	<b>8,594,219</b>	<b>11,188,853</b>	<b>11,188,853</b>	<b>11,188,853</b>	<b>11,188,853</b>	<b>11,188,853</b>	<b>11,188,853</b>
<b>Operating Expenses</b>										
Salaries & Wages	3,558,838	3,642,735	2,287,651	2,334,542	2,335,072	2,335,072	2,335,072	2,335,072	2,335,072	2,335,072
Salaries & Wages Reimbursement	(863,044)	(868,033)	(463,038)	(548,038)	(469,628)	(469,628)	(469,628)	(469,628)	(469,628)	(469,628)
Fringes/Related Costs	923,801	865,921	737,852	709,963	649,614	649,614	649,614	649,614	649,614	649,614
Computer Expenses	31,415	44,514	30,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000
Dues	9,785	15,800	9,000	15,800	15,800	15,800	15,800	15,800	15,800	15,800
Marketing & Advertising	49,663	65,942	53,000	61,000	59,500	59,500	59,500	59,500	59,500	59,500
Maint & Repairs - Office	22,480	21,684	18,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Maint & Supplies - Bldg, Field Grass	270,500	205,857	285,000	238,000	250,300	250,300	250,300	250,300	250,300	250,300
Maint - Contractual	1,539,500	1,449,950	1,424,745	1,408,000	1,444,150	1,444,150	1,444,150	1,444,150	1,444,150	1,444,150
Insurance/Bonding	423,071	290,314	456,000	456,000	456,000	456,000	456,000	456,000	456,000	456,000
Event - Buccaneers	1,220,800	1,237,676	1,728,000	1,589,416	1,720,709	1,720,709	1,720,709	1,720,709	1,720,709	1,720,709
Event - Direct Costs	1,067,702	1,195,233	1,869,100	2,316,227	4,950,544	4,950,544	4,950,544	4,950,544	4,950,544	4,950,544
Event - Other Costs	67,900	42,598	86,370	73,043	75,069	75,069	75,069	75,069	75,069	75,069

Tampa Sports Authority

Statement of Revenue and Expenses - Comparative

	2009	2009	2010	2010	2011	2012
	Budget	YTD Actual	2010 Budget	FYE Forecast	Proposed Budget	Proposed Budget
Event - Offsite parking	0	91,185	0	95,062	90,412	86,283
Professional Services	168,107	251,273	168,500	187,909	202,000	197,000
HCAA & Condo Rents	259,700	261,799	258,700	256,769	255,769	255,769
Real estate taxes	487,000	528,166	566,155	438,490	440,000	440,000
Buc's Ad Valorem, Tangible & Intangible Tax	97,000	95,037	99,789	133,868	147,000	147,000
NYU Ad Valorem Tax	84,500	90,593	95,123	47,700	47,500	47,500
Supplies, Postage & Shipping	73,851	89,862	83,795	72,300	71,800	71,800
Utilities & Telephone	1,005,135	903,311	1,050,900	1,021,900	1,098,950	1,154,450
Training & Education	20,000	31,384	20,000	22,000	20,000	20,000
Miscellaneous other	8,776	37,213	11,000	16,000	16,000	16,000
Depreciation and amortization	261,200	236,350	245,700	245,700	254,479	266,479
<b>Total operating expenses</b>	<b>11,087,681</b>	<b>11,006,363</b>	<b>11,112,942</b>	<b>11,248,642</b>	<b>14,186,039</b>	<b>10,931,360</b>
<b>Non-operating revenues(expenses)</b>						
Contributed Operating Revenue	2,934,706	2,934,706	2,294,881	2,177,206	0	0
Investment income	353,385	76,464	405,000	378,903	427,795	427,795
Bond grants and contributions	16,447,531	14,225,487	14,574,438	14,729,139	15,042,966	15,039,122
Amortization of bond issue costs	0	(103,875)	0	(103,875)	(103,875)	(103,875)
Amortization of leasehold interest	(9,894,393)	(11,251,198)	(11,480,473)	(11,480,473)	(11,514,939)	(11,444,745)
Forgiveness of debt	0	0	0	0	0	0
Interest exp. and amort. of bond	(13,858,431)	(8,226,921)	(8,019,438)	(8,044,964)	(7,755,325)	(7,446,481)
Loss on disposal of assets	0	(5,466)	0	0	0	0
Capital grants and contributions	0	0	0	0	0	0
<b>Total non-operating revenues</b>	<b>(4,017,202)</b>	<b>(2,350,802)</b>	<b>(2,225,692)</b>	<b>(2,344,064)</b>	<b>(3,903,378)</b>	<b>(3,528,184)</b>
<b>Excess Revenues over Expenses</b>	<b>(7,389,163)</b>	<b>(5,564,188)</b>	<b>(5,171,173)</b>	<b>(4,796,487)</b>	<b>(6,900,564)</b>	<b>(6,746,270)</b>
<b>Reconciliation to Cash Basis</b>						
Total net operating revenues	7,715,720	7,773,785	8,167,361	8,794,219	11,188,853	7,713,274
Less: Total operating expenses	11,087,681	11,006,363	11,112,942	11,248,642	14,186,039	10,931,360
	(3,371,961)	(3,232,578)	(2,945,581)	(2,454,423)	(2,997,186)	(3,218,086)
Add:						
Total unrestricted investment income	170,000	38,342	405,000	172,707	239,838	239,838
Depreciation	(3,201,961)	(3,194,236)	(2,540,581)	(2,281,716)	(2,757,348)	(2,978,248)
	267,255	236,350	245,700	245,700	254,479	266,479
<b>Net Operating (Cash Basis) Deficit</b>	<b>(2,934,706)</b>	<b>(2,957,886)</b>	<b>(2,294,881)</b>	<b>(2,038,016)</b>	<b>(2,502,869)</b>	<b>(2,711,769)</b>
Funds Carried Forward	0	0	0	0	141,190	0
<b>Subtotal Operating Deficit &amp; Funds Carried Forward</b>	<b>(2,934,706)</b>	<b>(2,957,886)</b>	<b>(2,294,881)</b>	<b>(2,038,016)</b>	<b>(2,361,679)</b>	<b>(2,711,769)</b>
Subsidy Requested/Received (see note FY09)	2,957,886	2,934,706	2,294,881	2,177,206	2,361,679	2,711,769
	23,180	(23,180)	0	141,190	0	0
<b>Note: Unfunded tax increase</b>						

**TAMPA SPORTS AUTHORITY**  
**FY 2009-10 (Projected); FY 2010-11; FY 2011-12**

	<b>Projected</b>	<b>Budget</b>	<b>Budget</b>
	<b>2009-2010</b>	<b>2010-2011</b>	<b>2011-2012</b>
<b>BUCCANEER GAMES</b>			
License Fee:	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
Ticket Surcharge:	1,021,980	1,109,927	1,350,000
Surcharge Over/Short	6,519	39,409	62,750
Parking Fee: (Lots 1 & 2)	254,287	308,352	369,088
Total Buccaneer Revenue	<u>4,782,786</u>	<u>4,957,688</u>	<u>5,281,838</u>
<b>USF FOOTBALL</b>			
License Fee:	770,000	965,000	900,000
Ticket Surcharge:	399,142	420,000	360,000
Concession Fee:	1,124,444	1,060,059	937,206
Parking Fee:	215,045	314,048	269,184
Less:			
Direct Event Costs	(893,972)	(988,400)	(873,852)
Total USF Football Revenue	<u>1,614,659</u>	<u>1,770,707</u>	<u>1,592,538</u>
<b>OUTBACK BOWL</b>			
License Fee:	190,000	195,000	200,000
Ticket Surcharge:	112,693	125,000	125,000
Concession Fee:	194,307	286,400	294,992
Parking Fee:	138,645	165,856	165,856
Less:			
Direct Event Costs	(199,438)	(200,000)	(206,000)
Total Outback Bowl Revenue	<u>436,207</u>	<u>572,256</u>	<u>579,848</u>
<b>ACC CHAMPIONSHIP GAME</b>			
License Fee:	216,718	-	-
Ticket Surcharge:	95,432	-	-
Concession Fee:	145,327	-	-
Parking Fee:	97,313	-	-
Less:			
Direct Event Costs	(216,718)	-	-
Total ACC Champ. Revenue	<u>338,072</u>	<u>-</u>	<u>-</u>
<b>U2 CONCERT</b>			
License Fee:	634,721	-	-
Ticket Surcharge:	117,708	-	-
Concession Fee:	473,852	-	-
Parking Fee:	161,822	-	-
Less:			
Direct Event Costs	(554,561)	-	-
Total U2 Concert Revenue	<u>833,542</u>	<u>-</u>	<u>-</u>
<b>AMERICAN INVITATIONAL</b>			
License Fee:	46,500	39,000	41,178
Ticket Surcharge:	5,103	6,250	6,250
Concession Fee:	12,240	23,100	23,793
Parking Fee:	19,589	21,030	21,030
Less:			
Direct Event Costs	(45,500)	(39,000)	(40,170)
Total American Invitational Revenue	<u>\$ 37,932</u>	<u>\$ 50,380</u>	<u>\$ 52,081</u>

**TAMPA SPORTS AUTHORITY**  
**FY 2009-10 (Pojected); FY 2010-11; FY 2011-12**

	<u>Projected</u> <u>2009-2010</u>	<u>Budget</u> <u>2010-2011</u>	<u>Budget</u> <u>2011-2012</u>
<b>MONSTER JAM I</b>			
License Fee:	\$ 95,000	\$ 175,000	\$ 175,000
Ticket Surcharge:	47,881	62,500	62,500
Concession Fee:	120,356	157,500	162,225
Parking Fee:	85,173	98,140	98,140
Less:			
Direct Event Costs	<u>(154,932)</u>	<u>(150,000)</u>	<u>(154,500)</u>
Total Superbowl of Motorsports Revenue	<u>193,478</u>	<u>343,140</u>	<u>343,365</u>
<b>MONSTER JAM II</b>			
License Fee:	124,592	175,000	175,000
Ticket Surcharge:	74,883	62,500	62,500
Concession Fee:	169,837	157,500	162,225
Parking Fee:	100,497	98,140	98,140
Less:			
Direct Event Costs	<u>(157,340)</u>	<u>(150,000)</u>	<u>(154,500)</u>
Total Superbowl of Motorsports Revenue	<u>312,469</u>	<u>343,140</u>	<u>343,365</u>
<b>KENNY CHESNEY CONCERT SPRING 2011 *</b>			
License Fee:	-	166,917	-
Ticket Surcharge:	-	80,073	-
Ticket Sales	-	2,777,875	-
Concession Fee:	-	307,478	-
Parking Fee:	-	142,730	-
Less:			
Direct Event Costs	<u>-</u>	<u>(3,395,000)</u>	<u>-</u>
Total Kenney Chesney Concert Revenue	<u>-</u>	<u>80,073</u>	<u>-</u>
<b>MISCELLANEOUS EVENTS</b>			
<b>USF SPRING GAME</b>			
License Fee:	29,870	30,766	31,000
Ticket Surcharge:	-	-	-
Concession Fee:	8,652	8,904	9,171
Parking Fee:	-	-	-
Less:			
Direct Event Costs	<u>(29,870)</u>	<u>(30,766)</u>	<u>(31,000)</u>
Total USF Spring Game Revenue	<u>8,652</u>	<u>8,904</u>	<u>9,171</u>
<b>SOCCER GAME</b>			
License Fee:	70,917	-	-
Ticket Surcharge:	40,193	-	-
Concession Fee:	47,292	-	-
Parking Fee:	65,145	-	-
Less:			
Direct Event Costs	<u>(70,917)</u>	<u>-</u>	<u>-</u>
Total Soccer Game Revenue	<u>152,630</u>	<u>-</u>	<u>-</u>
<b>HIGH SCHOOL ALL-STAR GAME</b>			
License Fee:	12,984	15,450	18,000
Ticket Surcharge:	1,400	1,000	1,000
Concession Fee:	1,658	1,890	1,947
Parking Fee:	1,846	1,401	934
Less:			
Direct Event Costs	<u>(12,984)</u>	<u>(15,450)</u>	<u>(18,000)</u>
Total High School All-Star Game Revenue	<u>\$ 4,904</u>	<u>\$ 4,291</u>	<u>\$ 3,881</u>



**TAMPA SPORTS AUTHORITY**  
**FY 2009-10 (Pojected); FY 2010-11; FY 2011-12**

	<u>Projected</u> <u>2009-2010</u>	<u>Budget</u> <u>2010-2011</u>	<u>Budget</u> <u>2011-2012</u>
<b>GAME DAY OF CHAMPIONS (FOOTBALL)</b>			
License Fee:	\$ 6,538	\$ 8,240	\$ 10,000
Concession Fee:	2,885	4,200	4,326
Less:			
Direct Event Costs	(6,538)	(8,240)	(10,000)
<b>Total Game Day of Champions (Football) Revenue</b>	<u>2,885</u>	<u>4,200</u>	<u>4,326</u>
<b>GAME DAY OF CHAMPIONS (SOCCER)</b>			
License Fee:	8,500	8,755	10,000
Concession Fee:	819	844	870
Less:			
Direct Event Costs	(8,500)	(8,755)	(10,000)
<b>Total Game Day of Champions (Soccer) Revenue</b>	<u>819</u>	<u>844</u>	<u>870</u>
<b>PARKING LOT EVENTS &amp; COMMERCIALS</b>			
License Fee	95,000	100,000	105,000
Less:			
HCAA Direct Cost	(33,000)	(38,000)	(38,000)
<b>Total Parking Lot Events</b>	<u>62,000</u>	<u>62,000</u>	<u>67,000</u>
<b>CLUB EVENTS</b>			
License Fee:	10,000	10,000	10,000
Concession Fee:	50,000	100,000	125,000
<b>Total Club Events</b>	<u>60,000</u>	<u>110,000</u>	<u>135,000</u>
<b>EVENT OFF-SITE PARKING</b>	78,382	41,575	39,336
<b><u>OTHER INCOME</u></b>			
<b>CELL TOWER RENTAL</b>	178,887	197,641	201,105
<b>OFFICE SPACE RENTAL</b>			
Rental of "Mutiny" Office Space to Bucs	31,129	32,374	32,374
Rental of "Sports Commission" Office Space to Bucs	32,660	32,660	32,660
<b>FACILITY USAGE FEE</b>	20,000	25,000	27,500
<b>OTHER - (ADDITIONAL REVENUE)</b>			
Tours	7,500	7,500	8,000
Discounts	26,000	15,000	15,000
Miscellaneous			
Off-Site Parking	12,000	12,000	12,000
1st Health Parking	1,500	1,500	1,500
Guavaween Parking	2,000	2,000	2,000
Models/Clocks	2,000	2,000	2,000
Interest Income	5,428	5,888	6,066
<b>\$2M INCOME</b>	\$ 482,004	\$ 297,385	\$ 184,772

\*Note: Tentative Event - Cash Neutral

**SECTION III - CAPITAL REQUEST AND  
RESERVES**

**TAMPA SPORTS AUTHORITY  
CAPITAL PROJECT BUDGET**

	Fiscal Year 2010 For the period Oct 1 -Sep 30	Fiscal Year 2011 For the period Oct 1 -Sep 30	Fiscal Year 2012 For the period Oct 1 -Sep 30
<b>Stadium Projection FYE10</b>		<b>Stadium Budget Projection FYE11</b>	<b>Stadium Budget Projection FYE12</b>
	\$ 2,470,697.25	\$ 1,353,790.60	\$ 856,261.56
<b>BEGINNING BALANCE CAPITAL PROJECTS - AS OF 10/1/09</b>			
<b>LESS: Refund to US Bank (See Notes)</b>	(1,398,289.54)	0.00	0.00
<b>AVAILABLE CASH BALANCE</b>	1,072,407.71	1,353,790.60	856,261.56
<b>ADD: Interest income</b>			
COMMUNITY INVESTMENT TAX	750,000.00	750,000.00	750,000.00
LOST 05 AND FST 05 BOND INCOME	311,658.00	350,000.00	350,000.00
<b>SUBTOTAL: FUNDS AVAILABLE FOR CAPITAL PROJECTS</b>	2,134,065.71	2,453,790.60	1,956,261.56
<b>LESS: COMPLETED AND PROJECTED PROJECTS</b>	(780,275.11)	(1,597,529.04)	(8,263,380.00)
<b>TOTAL FUNDS REMAINING AS OF FISCAL YEAR END</b>	\$ 1,353,790.60	\$ 856,261.56	\$ (6,307,118.44)

**NOTE: LOCAL FUNDS PAID TO US BANK FOR LOCAL OPTION SALES TAX 2005 (LOST 05) AND FLORIDA SALES TAX (FST 05) REVENUE BOND ISSUES.**

RAYMOND JAMES STADIUM  
Capital Projects  
 2011-2012

PROJECT	DESCRIPTION	Budget 2011-2012
Carpet Clubs, Lower Galleries	Replace in club lounge areas and restaurants	\$ 430,500
Carpet Locker Rooms	Replace	\$ 59,000
Carpet Press Box	Replace	\$ 89,000
Carpet Suites & Suite Hallways	Replace in suites and adjacent corridor	\$ 547,200
Club Furnishings	Replace all chairs, tables, couches	\$ 699,000
Computers	Office computers and software upgrades	\$ 23,000
Concrete	Inspect and repair structure	\$ 56,000
Elevators	Replace interior cab finishes in club/suite elevators	\$ 93,000
Graphics and Signage	Replace due to corrosion	\$ 33,000
Maintenance Equipment	Replacement of Maintenance Equipment	\$ 28,000
Masonry	Inspect/repair PMU walls	\$ 30,000
Overhead Coiling Doors	Replace one door	\$ 11,000
Stadium Seating	Misc paint touch up on standards	\$ 28,000
Suite Furnishings	Replace loose furniture and millwork	\$ 2,206,000
Suite Ice Makers	Replace in suites	\$ 225,940
Suite Refrigerators	Replace	\$ 225,940
Videoboards	Upgrade selected equipment	\$ 30,000
Wall Coverings	Replace in suites	\$ 844,800
Fan Coil Units	Replace in suites	\$ 42,000
Inlet/Vains	Replace Inlet/Vain Guides with VFD	\$ 142,000
Insulation	Some replacement	\$ 13,000
Domestic Hot Water	Replacement of some hot water heaters	\$ 11,000
Main HW Boiler	Replacement of HW Boilers	\$ 225,000.00
Fees and Overhead for clubs/suites renovation	Administrative costs, design and cm fees, permits, bonds, insurance	\$1,571,000.00
Contingency Projects	Existing projects and unforeseen projects	\$ 600,000
<b>TOTAL</b>		<b>\$ 8,263,380</b>

**RAYMOND JAMES STADIUM**  
**Capital Projects**  
**FY 2010-2011**

PROJECT	DESCRIPTION	Budget 2010-2011
Architectural Precast Caulking	Repairs to crucial areas	\$ 82,160
Carpet Suites & Suite Hallways	Replace	\$ 56,485
Computers	Office computers and software upgrades	\$ 21,156
Field Wall Pads	Recover pads	\$ 17,870
Maintenance Equipment	Replacement of Maintenance Equipment	\$ 22,594
Overhead Coiling Doors	Replace door	\$ 10,578
Retractable Seats	Rework tracks	\$ 30,000
Roofing at Quad D Elevator Tower	Replace membrane roof and flashing	\$ 20,540
Stadium Rails	Repair/recoat galvanized rails	\$ 40,000
Stadium Seating	Misc Paint touch up on standards	\$ 25,675
Videoboards	Upgrade selected equipment	\$ 28,756
Cooling Towers	Complete replacement of cooling tower	\$ 907,067
Cooling Towers Piping System	Condenser Water Pipe Refurbishment	\$ 12,324
Insulation	Some replacement	\$ 12,324
Test & Balance	Test and balance	\$ 30,000
Domestic Hot Water	Replacement of some hot water heaters	\$ 10,000
Paving (Asphalt Parking at Stadium)	Repaint and reseal	\$ 45,000
Paving, Field Sidelines	Repave	\$ 20,000
Gas Tank Remediation (Wetland Monitoring)	Abandon groundwater monitoring wells	\$ 5,000
Contingency Projects	Existing projects and unforeseen projects	\$ 200,000
<b>TOTAL</b>		<b>\$ 1,597,529</b>

**RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS**

	YEAR 2011-2015	YEAR 2016-2020	YEAR 2021-2025	YEAR 2026-2028	TOTAL
Projected Capital Costs(escalated year by year)	\$ 23,623,909.04	\$ 27,476,000.00	\$ 7,680,000.00	\$ 3,087,000.00	\$ 61,866,909.04
Funds pledged from CIT	\$ (3,750,000.00)	\$ (3,750,000.00)	\$ (2,000,000.00)	\$ -	\$ (9,500,000.00)
Restricted Revenue (bond interest)	\$ (1,850,000.00)	\$ (2,500,000.00)	\$ (3,000,000.00)	\$ (1,200,000.00)	\$ (8,550,000.00)
Funds carried forward	\$ (1,353,785.60)	\$ 16,670,123.44	\$ 37,896,123.44	\$ 40,576,123.44	\$ (1,353,785.60)
Total Unfunded	\$ 16,670,123.44	\$ 37,896,123.44	\$ 40,576,123.44	\$ 42,463,123.44	\$ 42,463,123.44

**RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS**

SYSTEM/ITEM	YEAR 2011-2015	YEAR 2016-2020	YEAR 2021-2025	YEAR 2026-2028	TOTAL
<b>CAPITAL PROJECTS:</b>					
Acoustical Ceilings	\$ -	\$ 426,000	\$ -	\$ -	\$ 426,000
Architectural Precast Caulking	\$ 320,160	\$ -	\$ -	\$ -	\$ 320,160
Building Expansion Joints	\$ -	\$ 1,936,000	\$ -	\$ -	\$ 1,936,000
Carpet Clubs, Lower Galleries	\$ 497,500	\$ 764,000	\$ 87,000	\$ -	\$ 1,348,500
Carpet Locker Rooms	\$ 59,000	\$ 68,000	\$ 80,000	\$ -	\$ 207,000
Carpet Press Box	\$ 89,000	\$ -	\$ 123,000	\$ -	\$ 212,000
Carpet Suites & Suite Hallways	\$ 603,685	\$ -	\$ -	\$ -	\$ 603,685
Club Furnishings	\$ 699,000	\$ -	\$ -	\$ -	\$ 699,000
Computers	\$ 134,156	\$ 153,000	\$ 175,000	\$ 99,000	\$ 561,156
Concessions Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
Concourse Coating	\$ 99,000	\$ 114,000	\$ 130,000	\$ -	\$ 343,000
Concourse Furnishings	\$ 90,000	\$ -	\$ -	\$ -	\$ 90,000
Concrete	\$ 89,000	\$ 62,000	\$ 109,000	\$ -	\$ 260,000
EIFS/Stucco	\$ 128,000	\$ -	\$ -	\$ -	\$ 128,000
Elevators (public only, no service elev)	\$ 93,000	\$ -	\$ -	\$ -	\$ 93,000
Escalators	\$ -	\$ 696,000	\$ -	\$ -	\$ 696,000
Field Wall Pads	\$ 17,870	\$ 22,000	\$ 25,000	\$ -	\$ 64,870
Finish Hardware	\$ -	\$ -	\$ -	\$ -	\$ -
Graphics and Signage	\$ 67,000	\$ -	\$ 296,000	\$ -	\$ 363,000
Light Tower Painting (incl rigging for access)	\$ -	\$ 581,000	\$ -	\$ -	\$ 581,000
Main Stadium Playing Field Replacement	\$ -	\$ 504,000	\$ -	\$ -	\$ 504,000
Maintenance Equipment	\$ 180,594	\$ 140,000	\$ 160,000	\$ 107,000	\$ 587,594
Masonry	\$ 30,000	\$ -	\$ 37,000	\$ -	\$ 67,000
Overhead Colling Doors	\$ 56,578	\$ 65,000	\$ 75,000	\$ 50,000	\$ 246,578
Retractable Seats	\$ 42,000	\$ 13,000	\$ 30,000	\$ -	\$ 85,000

**RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS**

<b>SYSTEM/ITEM</b>	<b>YEAR 2011-2015</b>	<b>YEAR 2016-2020</b>	<b>YEAR 2021-2025</b>	<b>YEAR 2026-2028</b>	<b>TOTAL</b>
Roofing at General Locations (including clubs)	\$ 20,540	\$ 1,920,000	\$ -	\$ -	\$ 1,940,540
Scoreboards	\$ -	\$ 375,000	\$ -	\$ -	\$ 375,000
Sound Reinforcement System	\$ 1,057,000	\$ -	\$ -	\$ -	\$ 1,057,000
Stadium Rails	\$ 40,000	\$ 849,000	\$ 277,000	\$ -	\$ 1,166,000
Stadium Seating	\$ 1,700,675	\$ 5,458,000	\$ 180,000	\$ 120,000	\$ 7,458,675
Structural Precast	\$ 33,000	\$ -	\$ 38,000	\$ -	\$ 71,000
Suite FCU Hose Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
Suite Furnishings	\$ 2,206,000	\$ -	\$ -	\$ -	\$ 2,206,000
Suite Ice Makers	\$ 225,940	\$ 268,000	\$ -	\$ -	\$ 493,940
Suite Refrigerators	\$ 225,940	\$ 228,000	\$ -	\$ -	\$ 453,940
Telephones	\$ 40,000	\$ 156,000	\$ 106,000	\$ -	\$ 302,000
Toilet Accessories	\$ -	\$ -	\$ -	\$ -	\$ -
Tri-vision advertising boards	\$ -	\$ -	\$ -	\$ -	\$ -
Videoboads	\$ 7,400,756	\$ 165,000	\$ 240,000	\$ -	\$ 7,805,756
Wall Coverings	\$ 844,800	\$ -	\$ -	\$ -	\$ 844,800
Water Repellent	\$ -	\$ 261,000	\$ 331,000	\$ -	\$ 592,000
Yankee Pedestrian Bridge	\$ 91,000	\$ 180,000	\$ -	\$ 127,000	\$ 398,000
<b>Subtotal</b>	<b>\$ 17,181,194</b>	<b>\$ 15,404,000</b>	<b>\$ 2,499,000</b>	<b>\$ 503,000</b>	<b>\$ 35,587,194</b>
<b>ELECTRICAL EQUIPMENT:</b>					
Access Control	\$ -	\$ 237,000	\$ -	\$ -	\$ 237,000
Building Wire Above/Below Grade(Infrared inspection)	\$ 19,000	\$ 22,000	\$ 25,000	\$ -	\$ 66,000
CCTV System	\$ -	\$ 163,000	\$ 186,000	\$ 212,000	\$ 561,000
Fire Alarm System	\$ 204,000	\$ -	\$ -	\$ -	\$ 204,000
Fire Sprinkler System	\$ -	\$ -	\$ -	\$ -	\$ -



**RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS**

SYSTEM/ITEM	YEAR 2011-2015	YEAR 2016-2020	YEAR 2021-2025	YEAR 2026-2028	TOTAL
Interior Lighting Fixtures	\$ -	\$ -	\$ 171,000	\$ -	\$ 171,000
Lighting Occupancy Sensors	\$ -	\$ -	\$ 504,000	\$ -	\$ 504,000
Lighting Protection System	\$ -	\$ 64,000	\$ -	\$ -	\$ 64,000
Microlite Electrical System	\$ -	\$ -	\$ -	\$ -	\$ -
Panels, Breakers, Switchgear	\$ -	\$ -	\$ -	\$ -	\$ -
Sports Lighting Fixtures	\$ -	\$ 375,000	\$ -	\$ -	\$ 375,000
Step Down Transformers	\$ -	\$ -	\$ -	\$ -	\$ -
Television Distribution	\$ -	\$ 127,000	\$ -	\$ -	\$ 127,000
Televisions/Sets	\$ -	\$ 4,100,000	\$ -	\$ -	\$ 4,100,000
<b>Subtotal</b>	\$ 223,000	\$ 5,088,000	\$ 886,000	\$ 212,000	\$ 6,409,000
<b>HVAC:</b>					
Air Compressors	\$ -	\$ 11,000	\$ -	\$ -	\$ 11,000
Central Station Air Handlers	\$ -	\$ 2,046,000	\$ -	\$ -	\$ 2,046,000
Centrifugal Chillers 2500tns	\$ -	\$ 1,876,000	\$ -	\$ -	\$ 1,876,000
Chilled Water Pumping System	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Rooms A/C (Telephone, Sound, etc.)	\$ 184,000	\$ -	\$ -	\$ -	\$ 184,000
Cooling Towers	\$ 907,067	\$ -	\$ -	\$ -	\$ 907,067
Cooling Towers Piping System	\$ 26,324	\$ 16,000	\$ 17,000	\$ 19,000	\$ 78,324
Exhaust Fans/General	\$ -	\$ -	\$ -	\$ -	\$ -
Exhaust Fans/Kitchen Exhaust	\$ -	\$ -	\$ -	\$ -	\$ -
Fan Coil Units	\$ 172,000	\$ 513,000	\$ 586,000	\$ 208,000	\$ 1,479,000
IAQ Duct Cleaning	\$ -	\$ -	\$ -	\$ -	\$ -
InletVains	\$ 142,000	\$ -	\$ -	\$ -	\$ 142,000
Insulation	\$ 66,324	\$ 66,000	\$ 75,000	\$ 50,000	\$ 257,324

**RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS**

SYSTEM/ITEM	YEAR 2011-2015	YEAR 2016-2020	YEAR 2021-2025	YEAR 2026-2028	TOTAL
Kitchen Exhaust Duct	\$ -	\$ -	\$ -	\$ -	\$ -
Pumps/Condenser	\$ -	\$ -	\$ -	\$ -	\$ -
Scoreboard A/C Unit	\$ 179,000	\$ -	\$ -	\$ -	\$ 179,000
Temperature Controls	\$ -	\$ -	\$ -	\$ -	\$ -
Test & Balance	\$ 30,000	\$ 60,000	\$ 69,000	\$ 79,000	\$ 238,000
<b>Subtotal</b>	<b>\$ 1,706,715</b>	<b>\$ 4,588,000</b>	<b>\$ 747,000</b>	<b>\$ 356,000</b>	<b>\$ 7,397,715</b>
<b>PLUMBING EQUIPMENT:</b>					
Domestic Hot Water	\$ 83,000	\$ -	\$ 168,000	\$ 87,000	\$ 338,000
Pumps (booster)	\$ 32,000	\$ -	\$ -	\$ -	\$ 32,000
Main HW Boiler	\$ 225,000	\$ -	\$ 309,000	\$ -	\$ 534,000
<b>Subtotal</b>	<b>\$ 340,000</b>	<b>\$ -</b>	<b>\$ 477,000</b>	<b>\$ 87,000</b>	<b>\$ 904,000</b>
<b>SITE:</b>					
Catch Basin/Pipe Clean Out	\$ -	\$ -	\$ -	\$ -	\$ -
Field Pump Station	\$ -	\$ -	\$ -	\$ -	\$ -
Filter/Vault System	\$ -	\$ -	\$ -	\$ -	\$ -
Landscaping/Irrigation	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000
Parking Lot Signage	\$ -	\$ -	\$ -	\$ -	\$ -
Paving (Asphalt Parking at Stadium)	\$ 45,000	\$ -	\$ 506,000	\$ -	\$ 551,000
Paving (North Parking Drive Lanes)	\$ -	\$ 166,000	\$ -	\$ -	\$ 166,000
Paving (South Parking Drive Lanes)	\$ -	\$ 223,000	\$ -	\$ -	\$ 223,000
Paving, Field Sidelines	\$ 20,000	\$ 92,000	\$ -	\$ -	\$ 112,000
Tree Replacement	\$ 61,000	\$ -	\$ -	\$ -	\$ 61,000

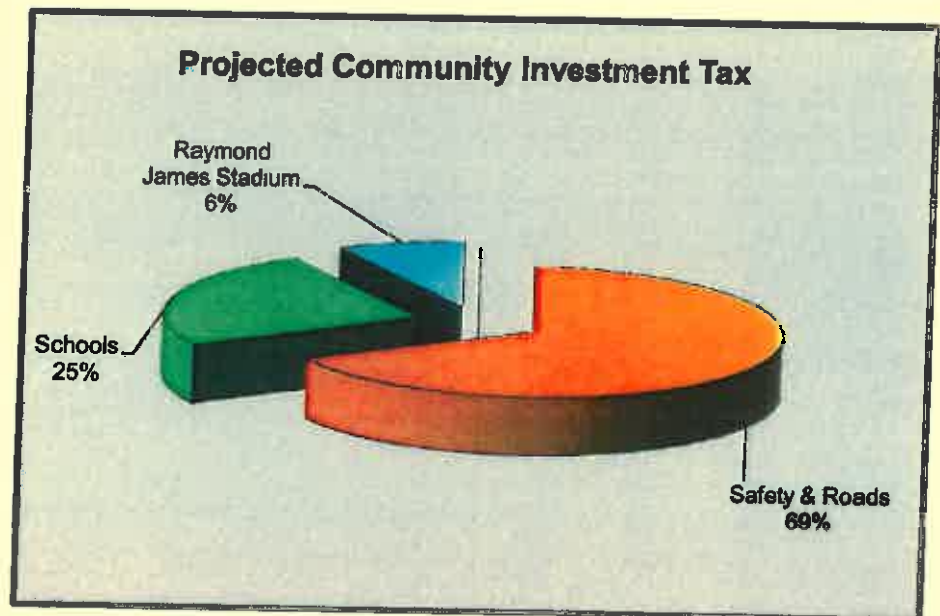
**RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS**

<b>SYSTEM/ITEM</b>	<b>YEAR 2011-2015</b>	<b>YEAR 2016-2020</b>	<b>YEAR 2021-2025</b>	<b>YEAR 2026-2028</b>	<b>TOTAL</b>
Under Drains/Pump Stations (2)	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
Wastewater Collection	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Water Distribution	\$ -	\$ -	\$ -	\$ -	\$ -
Gas Tank Remediation (Wetland Monitoring)	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
<b>Subtotal</b>	\$ 223,000	\$ 481,000	\$ 506,000	\$ -	\$ 1,210,000
<b>HURRICANE PROJECTS:</b>					
	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Fees for Implementing Suites/Clubs Projects as One	\$ 1,571,000	\$ -	\$ -	\$ -	\$ -
<b>Contingency Projects</b>	\$ 2,379,000	\$ 1,915,000	\$ 2,565,000	\$ 1,929,000	\$ 8,788,000
<b>TOTAL</b>	\$ 23,623,909	\$ 27,476,000	\$ 7,680,000	\$ 3,087,000	\$ 61,866,909

## **SECTION IV – DEBT SERVICE**

## Hillsborough County Community Investment Tax 30 year Local Option - Sales Tax (amounts in millions)

Public Safety, Roads			
Infrastructure needs:			
Hillsborough County	\$ 2,318		
City of Tampa	824		
Plant City	77		
Temple Terrace	<u>57</u>		
		3,275	69%
Hillsborough County Schools		1,189	25%
Raymond James Stadium		<u>292</u>	6%
Total Projected Collections from CIT		<u>\$ 4,756</u>	100%



**TAMPA SPORTS AUTHORITY**  
**Debt Service Requirements**  
**FY 2010 - 2011**

	Interest	Principal Payments	Annual Debt Payment
<b>LONG-TERM DEBT:</b>			
<b>Debt Service Payments for FY 2010-11</b>			
<b>ST PETE TIMES FORUM</b>			
1995 Special Purpose Bonds, State of Florida Sales Tax Payment Series (\$28,790,000)	\$ 1,153,650	\$ 840,000	\$ 1,993,650
1995 Special Purpose Bonds, City of Tampa Guaranteed Parking Revenue Series (\$10,300,000)	461,527	285,000	746,527
1995 Special Purpose Bonds, City of Tampa Surcharge Loan Revenue Series (\$2,815,000)	179,663	70,000	249,663
<b>Subtotal</b>	<u>1,794,840</u>	<u>1,195,000</u>	<u>2,989,840</u>
<b>NEW STADIUM PROJECT:</b>			
Local Option Sales Tax Revenue Bonds Series 2005 (\$114,865.00)	4,939,000	3,900,000	8,839,000
Florida Sales Tax Payments Revenue Bonds Series 2005 (\$27,015,000)	995,959	1,000,000	1,995,959
<b>Subtotal</b>	<u>5,934,959</u>	<u>4,900,000</u>	<u>10,834,958</u>
<b>TOTAL DEBT SERVICE PAYMENTS FY 2010-11</b>	<u>\$ 7,729,799</u>	<u>\$ 6,095,000</u>	<u>\$ 13,824,798</u>

# TAMPA SPORTS AUTHORITY

## Funding Sources

FY 2009-2010

**Funding Source:**

Stadium Operating Revenue	\$ 10,884,355
Golf Revenues and Contributions	\$ 3,621,049
Interest and Funding from Bonds	\$ 2,718,029
CIT, TDT, State Sales Taxes	\$ 14,624,798
Contributions from County	\$ 1,039,878
Contributions from City	\$ 521,801
Contributions from Buccaneers	\$ 102,000
Contributions from New York Yankees	\$ 47,500
<b>Total Revenue</b>	<b><u>\$ 33,559,410</u></b>

**Use of Funds:**

Stadium Operating Expenses	\$ 13,881,534
Golf Operating Expenses	\$ 3,621,049
Bond Debt Service	\$ 13,824,798
Property Taxes	\$ 634,500
Capital Project/Improvements	\$ 1,597,529
<b>Total Expenses</b>	<b><u>\$ 33,559,410</u></b>

