

RESOLUTION NO. 2023-03

A RESOLUTION APPROVING AN AMENDMENT TO THE FISCAL YEAR 2023 BUDGET OF THE TAMPA SPORTS AUTHORITY FOR THE HILLSBOROUGH COUNTY OWNED TOURNAMENT SPORTS COMPLEX, MEETING THE REQUIREMENTS OF SECTION 189.016 OF THE FLORIDA STATUTES; PROVIDING AN EFFECTIVE DATE OF NOVEMBER 30, 2023.

WHEREAS, the Tampa Sports Authority ("TSA"), prepares an annual budget for the Hillsborough County owned Tournament Sports Complex ("SportsPlex") ; and

WHEREAS, the SportsPlex annual budget was approved by the TSA Board of Directors ("Board") on August 2, 2022; and

WHEREAS, expenses at the SportsPlex exceeded the expense amounts approved in the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TAMPA SPORTS AUTHORITY:

Section 1. The foregoing recitations are adopted as findings of this Board.

Section 2. The Amended 2023 Expense Budget attached to this Resolution is approved and shall constitute the Amended 2023 Expense Budget for the SportsPlex.

Section 3. This Resolution (2023-03) shall take effect immediately upon its adoption and the Amended 2023 Expense Budget attached hereto shall be properly posted by staff and made an official record of the Tampa Sports Authority.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE TAMPA SPORTS AUTHORITY ON DECEMBER 5, 2023.

Patrick Manteiga



Patrick Manteiga
Secretary/Treasurer
Tampa Sports Authority

Approved as to form and legality

Julia Mandell



Julia Mandell, General Counsel

FY-2023 SportsPlex - Budget Amendment

	Estimated	Budget	Variance
Operating Revenue			
Event Fees	\$ 1,014,768	\$ 862,360	\$ 152,408
Food & Beverage	286,320	217,400	68,920
Total Operating Revenues	\$ 997,213	\$ 652,651	\$ 344,562
Operating Expenses			
Cost of Food & Beverage	\$ 80,488	\$ 73,325	\$ 7,163
Field maintenance	1,014,430	851,696	162,734
General and administrative	736,509	712,455	24,054
Total Operating Expenses	\$ 1,831,427	\$ 1,637,476	\$ 193,951
Total Operating Profit (Loss)	\$ (530,339)	\$ (557,716)	\$ 27,377
Expense Variance			\$ 193,951
Audit Closing Allowance (2.5%)			45,786
Requested Expense Budget Amendment			\$ 239,737