

**RESOLUTION NO. 2023-02**

**A RESOLUTION APPROVING AN AMENDMENT TO THE FISCAL YEAR 2023 BUDGET OF THE TAMPA SPORTS AUTHORITY FOR THE CITY OF TAMPA OWNED GOLF COURSES, MEETING THE REQUIREMENTS OF SECTION 189.016 OF THE FLORIDA STATUTES; PROVIDING AN EFFECTIVE DATE OF NOVEMBER 30, 2023.**

**WHEREAS**, the Tampa Sports Authority ("TSA"), prepares an annual budget for the City of Tampa owned golf courses, Rocky Point Golf Course, Rogers Park Golf Course, and Babe Zaharias Golf Course (collectively "City Golf Courses"); and

**WHEREAS**, the City Golf Courses annual budget was approved by the TSA Board of Directors ("Board") on August 2, 2022; and

**WHEREAS**, expenses at the City Golf Courses exceeded the expense amounts approved in the budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TAMPA SPORTS AUTHORITY:**

Section 1. The foregoing recitations are adopted as findings of this Board.

Section 2. The Amended 2023 Expense Budget attached to this Resolution is approved and shall constitute the Amended 2023 Expense Budget for the City Golf Courses.

Section 3. This Resolution (2023-02) shall take effect immediately upon its adoption and the Amended 2023 Expense Budget attached hereto shall be properly posted by staff and made an official record of the Tampa Sports Authority.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE TAMPA SPORTS AUTHORITY ON DECEMBER 5, 2023.

*Patrick Manteiga*



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Patrick Manteiga  
Secretary/Treasurer  
Tampa Sports Authority

*Approved as to form and legality*

*Julia Mandell*



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*Julia Mandell, General Counsel*

**FY-2023 Golf Courses - Budget Amendment**

	Babe Zaharias			Rogers Park			Rocky Point			Total		
	Estimate	Budget	Variance	Estimate	Budget	Variance	Estimate	Budget	Variance	Estimate	Budget	Variance
<b>Operating Revenue</b>												
Golf Fees	\$ 1,290,773	\$ 856,179	\$ 434,593	\$ 1,185,449	\$ 799,595	\$ 385,853	\$ 1,772,782	\$ 1,295,699	\$ 477,083	\$ 4,249,003	\$ 2,951,473	\$ 1,297,530
Merchandise	141,287	70,378	70,909	189,703	105,299	84,404	270,523	189,341	81,181	601,513	365,018	236,495
Food & Beverage	302,455	140,432	162,023	205,704	82,965	122,739	486,814	249,753	237,061	994,973	473,150	521,823
Events	-	-	-	-	-	-	-	-	-	-	-	-
Memberships	16,508	29,750	(13,242)	29,148	37,399	(8,251)	49,323	56,458	(7,135)	94,979	123,606	(28,627)
Driving range	-	-	-	197,128	109,212	87,916	176,391	171,956	4,435	373,519	281,168	92,351
<b>Total Operating Revenues</b>	<b>\$ 1,751,022</b>	<b>\$ 1,096,739</b>	<b>\$ 654,283</b>	<b>\$ 1,807,132</b>	<b>\$ 1,134,469</b>	<b>\$ 672,662</b>	<b>\$ 2,755,833</b>	<b>\$ 1,963,207</b>	<b>\$ 792,626</b>	<b>\$ 6,313,987</b>	<b>\$ 4,194,415</b>	<b>\$ 2,119,572</b>
<b>Operating Expenses</b>												
Cost of Merchandise Sold	\$ 100,955	\$ 50,870	\$ 50,084	\$ 143,551	\$ 77,144	\$ 66,406	\$ 186,308	\$ 142,160	\$ 44,148	\$ 430,813	\$ 270,174	\$ 160,639
Cost of Food & Beverage	115,190	64,274	50,916	91,420	38,222	53,198	164,972	115,900	49,072	\$ 371,583	\$ 218,397	\$ 153,186
Clubhouse Operations	583,775	461,287	122,488	636,745	529,294	107,451	689,214	523,448	165,766	\$ 1,909,734	\$ 1,514,029	\$ 395,706
Course Maintenance	680,230	651,598	28,632	702,262	669,609	32,653	681,821	672,031	9,791	\$ 2,064,314	\$ 1,993,238	\$ 71,076
General and Administrative	272,067	220,100	51,967	270,670	232,128	38,542	351,339	255,855	95,484	\$ 894,076	\$ 708,083	\$ 185,993
Driving Range	-	-	-	14,094	8,000	6,094	15,253	5,500	9,753	\$ 29,348	\$ 13,500	\$ 15,848
<b>Total Operating Expenses</b>	<b>\$ 1,752,217</b>	<b>\$ 1,448,129</b>	<b>\$ 304,088</b>	<b>\$ 1,858,743</b>	<b>\$ 1,554,398</b>	<b>\$ 304,345</b>	<b>\$ 2,088,908</b>	<b>\$ 1,714,894</b>	<b>\$ 374,014</b>	<b>\$ 5,699,868</b>	<b>\$ 4,717,421</b>	<b>\$ 982,447</b>
<b>Total Operating Profit (Loss)</b>	<b>\$ (1,195)</b>	<b>\$ (351,391)</b>	<b>\$ 350,196</b>	<b>\$ (51,612)</b>	<b>\$ (419,928)</b>	<b>\$ 368,317</b>	<b>\$ 666,925</b>	<b>\$ 248,313</b>	<b>\$ 418,612</b>	<b>\$ 614,118</b>	<b>\$ (523,006)</b>	<b>\$ 1,137,124</b>
Expense Variance												\$ 982,447
Audit Closing Allowance (2.5%)												142,497
<b>Requested Expense Budget Amendment</b>												<b>\$ 1,124,944</b>