



HILLSBOROUGH COUNTY TOURNAMENT  
**SPORTSPLEX**

**2021**

ANNUAL BUDGET





# A MESSAGE FROM THE PRESIDENT/CEO



**ERIC D. HART, CVE  
PRESIDENT/CEO**

I AM PLEASED TO PRESENT THE RECOMMENDED OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2021. THIS BUDGET WAS DEVELOPED BY STAFF AND INCLUDED A REVIEW BY HILLSBOROUGH COUNTY FINANCE STAFF AND THE AUTHORITY'S FINANCE COMMITTEE AND REFLECTS THE EMPHASIS THE COUNTY AND AUTHORITY HAVE PLACED ON GUEST AND EMPLOYEE SAFETY ALONG WITH ONGOING CAPITAL IMPROVEMENTS.

THE COVID-19 PANDEMIC HAS HAD A SIGNIFICANT IMPACT THROUGHOUT AUTHORITY OPERATIONS. THE PANDEMIC CAUSED A COMPLETE LOSS OF REVENUES FOR A 90-DAY PERIOD DURING MID-MARCH THROUGH MID-JUNE. THE AUTHORITY TOOK IMMEDIATE STEPS TO REDUCE OPERATING COSTS AND PROVIDE A SAFE ENVIRONMENT FOR STAFF. AUTHORITY STAFF USED THIS REDUCED OPERATIONS PERIOD TO COMPLETE TURF MAINTENANCE PROJECTS, BEGIN CONSTRUCTION ON THE

NEW LOCKER ROOM FACILITY AND PREPARE THE VENUE FOR REOPENING, WITH A GREATER EMPHASIS ON THE SAFETY OF OUR EMPLOYEES AND CUSTOMERS. UPON APPROVAL FROM HILLSBOROUGH COUNTY IN REOPENING THE VENUE, WE HAVE BEEN VERY PLEASED TO SEE A RESURGENCE IN THE INTEREST IN YOUTH SPORTS ACTIVITIES AT THE VENUE. WE BELIEVE THIS IS A POSITIVE SIGN FOR THE LONG-TERM RECOVERY AFTER THE PANDEMIC. WE ARE PLEASED TO BE A BRIGHT SPOT FOR THE COMMUNITY WHEN IT NEEDED IT MOST.

THIS BUDGET IDENTIFIES AN OPERATING DEFICIT WHICH WAS ANTICIPATED DURING THE PLANNING AND DEVELOPMENT STAGES OF THE COMPLEX. THE ECONOMIC IMPACT PROVIDED BY THE COMPLEX'S EVENTS TO THE LOCAL TOURISM ECONOMY IS MUCH BROADER THAN THE OPERATIONAL SUBSIDY RECOGNIZED AT THE COMPLEX. WHILE THE CURRENT COVID-19 PANDEMIC HAS SIGNIFICANTLY REDUCED THIS IMPACT, THE AUTHORITY WILL CONTINUE TO OPTIMIZE THE ECONOMIC VALUE OF THE COMPLEX THROUGH THE CONTINUED ENHANCEMENT OF THE FACILITIES AND STRATEGIC SCHEDULING OF EVENTS THAT PRODUCE THE OVERALL GREATEST ECONOMIC IMPACT TO THE COMMUNITY. THIS COMPLEX WAS DEVELOPED WITH TOURISM AS THE PRIMARY SCHEDULING DRIVER AND WE WILL CONTINUE TO FOCUS ON MAINTAINING PREMIER PLAYING SURFACES AND PROFESSIONALLY MAINTAINED FACILITIES. OUR COMMITMENT TO CREATING AN IDEAL ENVIRONMENT FOR YOUTH SPORTS TOURNAMENTS CONTINUE TO CREATE GREATER DEMAND FOR GEOGRAPHICALLY FAR REACHING EVENTS FURTHER INCREASING THE IMPACT OF SPORTS TOURISM ON THE REGION.

THE AUTHORITIES MANAGEMENT CONTINUES TO REVIEW OUR OPERATIONS AT THE COMPLEX AND UPDATE OUR STRATEGIC PLAN. THIS WILL CONTINUE TO ALLOW US TO QUICKLY ADAPT TO THE CURRENT CHALLENGES WITHIN THE OPERATING ENVIRONMENT, SIMILAR TO SPORTS VENUES OPERATED BY THE PRIVATE SECTOR. WE ARE CURRENTLY WORKING WITH THE TAMPA BAY SPORTS COMMISSION ON IDENTIFYING ADDITIONAL SPORTING EVENTS FOR THE VENUE TO REDUCE THE CURRENT COVID-19 IMPACT ON SPORTS TOURISM FOR THE VENUE.

RESPECTFULLY,

## MISSION STATEMENT

TO PLAN, DEVELOP, PROMOTE AND MAINTAIN A COMPREHENSIVE COMPLEX OF SPORTS AND RECREATION FACILITIES FOR THE USE AND ENJOYMENT OF THE CITIZENS OF TAMPA AND HILLSBOROUGH COUNTY.

## OUR ROLE

TO FACILITATE THE CONSTRUCTION AND OPERATIONS OF NEEDED, USER-FEE SUPPORTED SPORTS AND RECREATIONAL FACILITIES. TO ENCOURAGE AND NOT COMPETE WITH THE PRIVATE SECTOR. "USER-FEE SUPPORTED" DISTINGUISHES US FROM A PARKS AND RECREATION DEPARTMENT.

## VISION STATEMENT

TO PROVIDE ECONOMIC DEVELOPMENT AND ENHANCE THE QUALITY OF LIFE THROUGH SPORTS AND RECREATION.

# ABOUT THE AUTHORITY

THE TAMPA SPORTS AUTHORITY, A GOVERNMENT ENTITY, IS AN INDEPENDENT SPECIAL DISTRICT CREATED BY THE FLORIDA LEGISLATURE IN 1965 TO CONSTRUCT AND MANAGE SPORTS AND RECREATIONAL FACILITIES IN HILLSBOROUGH COUNTY. THE AUTHORITY'S MISSION IS TO PROVIDE ECONOMIC DEVELOPMENT AND ENHANCE THE QUALITY OF LIFE THROUGH SPORTS AND RECREATION. THE AUTHORITY HAS NO TAXING POWER, BUT RATHER ACTS AS AN ENTERPRISE FUND UTILIZING USER-FEES TO SUBSIDIZE ITS OPERATING COSTS. AS A RESULT, ALL OF ITS MAJOR CAPITAL CONSTRUCTION PROJECTS FROM THE ORIGINAL TAMPA STADIUM, GOLF COURSES, AMALIE ARENA, GEORGE STEINBRENNER FIELD, HILLSBOROUGH COUNTY TOURNAMENT SPORTSPLEX AND RAYMOND JAMES STADIUM HAVE BEEN ACCOMPLISHED BY WORKING CLOSELY WITH THE APPROVALS AND FINANCIAL SUPPORT OF HILLSBOROUGH COUNTY AND THE CITY OF TAMPA.

THE AUTHORITY MANAGES THE SPORTSPLEX, A MULTI-SPORT CHAMPIONSHIP FACILITY DESIGNED TO BRING ELITE TOURNAMENTS TO THE AREA. THE FACILITY, LOCATED IN SOUTHEAST HILLSBOROUGH COUNTY, IS CENTRALLY LOCATED TO THE AIRPORT, INTERSTATES AND DOWNTOWN TAMPA. THE SPORTSPLEX CAN ACCOMMODATE A WIDE RANGE OF EVENTS, INCLUDING SOCCER, FOOTBALL, CRICKET AND LACROSSE.





FIFTEEN (15) FULL-SIZE FIELDS (INCLUDING ONE CHAMPIONSHIP FIELD) THAT CAN BE CONFIGURED TO ACCOMMODATE MANY DIFFERENT SPORTING ACTIVITIES. EACH FIELD IS PROFESSIONALLY MAINTAINED WITH A CELEBRATION BERMUDAGRASS® PLAYING SURFACE AND HAS PREMIUM LED FIELD LIGHTING, PROVIDING 50 FOOT-CANDLES ON THE CHAMPIONSHIP FIELD AND 30 FOOT-CANDLES ON THE OTHER FIELDS (THE FIRST IN HILLSBOROUGH COUNTY).

PREMIUM  
FIELDS

A DEDICATED CONCESSION FACILITY ALSO CONTAINS AN EVENT OFFICE, VENUE OFFICE AND PERMANENT RESTROOMS.

CONCESSION  
BUILDING

ADJACENT TO THE CONCESSION BUILDING IS THE 35,000 SQUARE FOOT VENDOR PLAZA. THIS AREA CAN BE UTILIZED FOR DISPLAY AREAS, HOSPITALITY AREAS AND FOOD AND BEVERAGE LOCATIONS. THE ENTIRE AREA INCLUDES ELECTRICITY AND WATER HOOK UPS.

VENDOR  
PLAZA

# ABOUT THE SPORTSPLEX

THE HILLSBOROUGH COUNTY TOURNAMENT SPORTSPLEX IS A PARTNERSHIP BETWEEN HILLSBOROUGH COUNTY, THE TAMPA SPORTS AUTHORITY, AND THE TAMPA BAY SPORTS COMMISSION. HILLSBOROUGH COUNTY CONSTRUCTED AND OWNS THE FACILITY, WHICH IS MANAGED BY THE TAMPA SPORTS AUTHORITY AND MARKETED BY THE TAMPA BAY SPORTS COMMISSION. CONSTRUCTION WAS FUNDED BY THE COUNTY, WITH ADDITIONAL FUNDING THROUGH THE TOURIST DEVELOPMENT TAX AND SUPPORT FROM THE HILLSBOROUGH COUNTY TOURIST DEVELOPMENT COUNCIL.

THE VENUE WAS BUILT AT A COST OF APPROXIMATELY \$18 MILLION FOR THE 65-ACRE COMPLEX ON COLUMBUS DRIVE BETWEEN U.S. 301 AND FALKENBURG ROAD. THE COUNTY UNVEILED THE COMPLEX ON NOVEMBER 1, 2018, WITH THE FIRST EVENT OCCURRING IN DECEMBER 2018. THE RESPONSE TO THE VENUE HAS BEEN OVERWHELMING WITH MANY MAJOR EVENTS RELOCATING TO THE SPORTSPLEX IN 2019 AND SUBSEQUENTLY REBOOKING FOR 2020 AND BEYOND.

THE HILLSBOROUGH COUNTY TOURNAMENT SPORTSPLEX IS EXPECTED TO ATTRACT EVENTS IN THE BOOMING YOUTH AND AMATEUR SPORTS MARKETS AS WELL AS TOP ADULT AND SENIOR ATHLETIC COMPETITIONS, BRINGING THOUSANDS OF VISITORS TO THE AREA. THE FEASIBILITY STUDY PROJECTED THE SPORTSPLEX WOULD HAVE AN ECONOMIC IMPACT OF \$7.3 MILLION IN ITS FIRST YEAR, AND \$25 MILLION WITH 43,800 HOTEL NIGHTS IN ITS FIFTH YEAR.

# TABLE OF CONTENTS

## ADMINISTRATIVE

TAMPA SPORTS AUTHORITY BOARD OF DIRECTORS	5-6
---	-----

TAMPA SPORTS AUTHORITY ORGANIZATIONAL CHART	7
---	---

## EVENTS

YEAR IN REVIEW	8
----------------	---

UPCOMING EVENTS	9
-----------------	---

## BUDGET REQUEST AND ASSUMPTIONS

CONTRIBUTION REQUESTS	10
-----------------------	----

BUDGET REVENUE & EXPENSE ASSUMPTIONS	11
--------------------------------------	----

BUDGET NOTES	12
--------------	----

STATEMENT OF REVENUE AND EXPENSES-COMPARATIVE	13
---	----

## CAPITAL PROJECTS

CAPITAL PROJECT	14
-----------------	----

LOCKER ROOMS / FOOD COURT ADDITION	15
------------------------------------	----





# BOARD OF DIRECTORS



**RANDY LARSON**  
CHAIRMAN



**ANDREW SCAGLIONE**  
VICE CHAIRMAN



**MARK S. WOODARD**  
SECRETARY/TREASURER



**DON DEFOSSET**



**HON. ORLANDO GUDES**



**HON. KEN HAGAN**



**JOHN JAEB**



**VINCENT MARCHETTI**



**TONY MUNIZ**



**LUCIANO PRIDA, JR.**



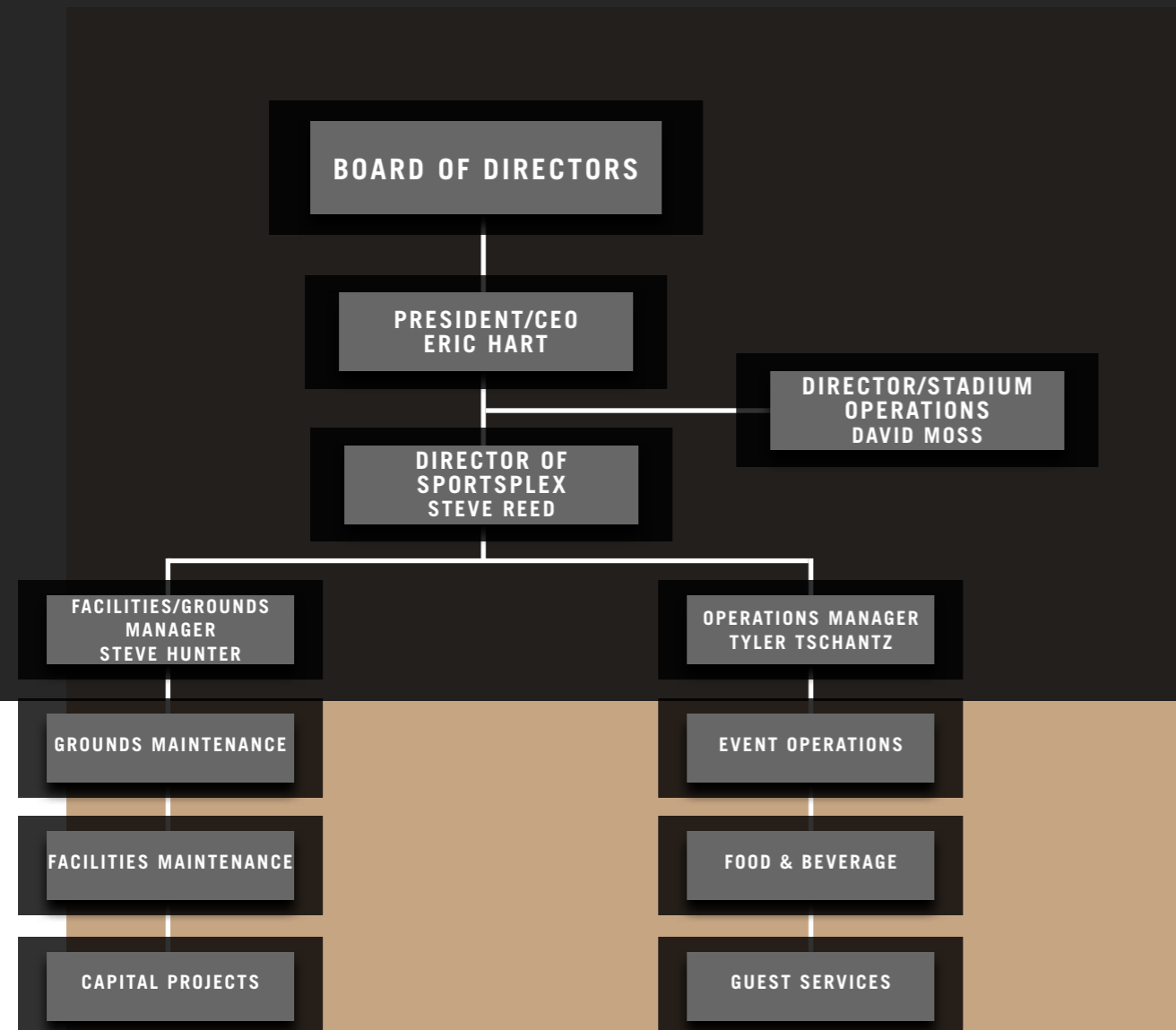
**THOMAS SCOTT**



**ERIC D. HART, CVE**  
PRESIDENT/CEO



# ORGANIZATIONAL CHART



TAMPA SPORTS AUTHORITY: EXECUTIVE TEAM (PICTURED RIGHT)

(L-R) MICKEY FARRELL (SR. VP OF STADIUM OPERATIONS), BOBBY SILVEST (VP OF MARKETING & COMMUNICATIONS), ERIC HART (PRESIDENT/CEO), DAVID BYRNE (VP OF FINANCE/ADMINISTRATION), REBECCA SKYLES (EXECUTIVE ASSISTANT TO CEO), KENNIE SIMS (VP OF GOLF OPERATIONS)

# YEAR IN REVIEW

## NATIONAL HOCKEY FESTIVAL

THE NATIONAL HOCKEY FESTIVAL WAS HELD NOVEMBER 28-30, 2019. THE NATIONAL HOCKEY FESTIVAL IS ONE OF THE LARGEST FIELD HOCKEY EVENTS IN THE WORLD. TOTAL ATTENDANCE WAS APPROXIMATELY 9,000 PEOPLE FOR THE 3 DAY EVENT.



## SUPER Y LEAGUE FINALS

THE SUPER Y LEAGUE FINALS RETURNED HOME TO TAMPA DECEMBER 13-17, 2019. THE TOURNAMENT CONSISTS OF 120 TEAMS FROM THE SUPER Y LEAGUE WHICH IS LOCATED THROUGHOUT THE UNITED STATES AND CANADA. APPROXIMATELY 10,000 PEOPLE ATTENDED THE 5 DAY EVENT.



## US WOMAN'S NATIONAL SOCCER TEAM

THE USA WOMAN'S NATIONAL SOCCER TEAM, FRESH OFF THEIR WORLD CUP VICTORY, ONCE AGAIN HELD TRAINING SESSIONS AT THE SPORTSPLEX FROM JANUARY 5-15, 2020. THE TRAINING SESSIONS WERE THE START OF PREPARATIONS FOR THE 2020 OLYMPICS IN TOKYO, WHICH UNFORTUNATELY WERE POSTPONED DUE TO THE PANDEMIC.



## MLS PRESEASON TRAINING

THE CHICAGO FIRE AND FC DALLAS, BOTH MEMBERS OF MAJOR LEAGUE SOCCER, HELD PRESEASON TRAINING CAMPS AT THE SPORTSPLEX. THE CHICAGO FIRE VISITED FROM JANUARY 26 – FEBRUARY 6, 2020 AND FC DALLAS HELD TRAINING FROM FEBRUARY 16-22, 2020.





# UPCOMING EVENTS

## ACDC SOCCER TOURNAMENT

THE ACDC SOCCER TOURNAMENT WILL BE RETURNING IN 2020 AFTER A SUCCESSFUL 2019 EVENT. THIS YEARS TOURNAMENT WILL BE HELD OCTOBER 9-11, 2020. THE ACDC TOURNAMENT IS ONE OF THE LARGEST TOURNAMENTS IN THE STATE AND CONSISTS OF APPROXIMATELY 250 TEAMS. THE ESTIMATED ATTENDANCE IS 8,000 OVER THE 3 DAYS.



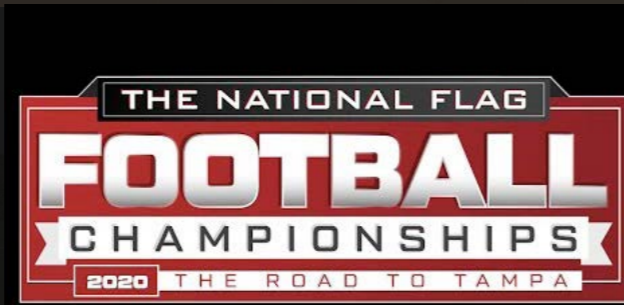
## SUPER Y LEAGUE FINALS

ALSO RETURNING FOR A SECOND ENGAGEMENT WILL BE THE SUPER Y LEAGUE FINALS, TAKING PLACE DECEMBER 11-15, 2020. THE SUPER Y LEAGUE FINALS IS A YOUTH SOCCER TOURNAMENT THAT HOSTS TEAMS FROM ALL OVER THE UNITED STATES AND CANADA. ESTIMATED ATTENDANCE IS EXPECTED TO BE 12,000 SPECTATORS AND PARTICIPANTS OVER THE 5 DAYS.



## NATIONAL FLAG FOOTBALL CHAMPIONSHIPS

OFF OF A RECORD BREAKING EVENT IN 2020 THE NATIONAL FLAG FOOTBALL CHAMPIONSHIPS WILL AGAIN BE CALLING TAMPA HOME. THE CHAMPIONSHIPS WILL TAKE PLACE JANUARY 15-17, 2021. TEAMS FORM ALL OVER THE WORLD WILL COMPETE BRINGING IN AN ESTIMATED 10,000 PARTICIPANTS AND SPECTATORS FOR THE 3 DAY EVENT.



## ADIDAS 7V7 FOOTBALL

THE WEEKEND OF MARCH 27-28, 2021 THE ADIDAS NATIONAL CHAMPIONSHIPS WILL FEATURE 32 OF THE BEST 7V7 FOOTBALL PLAYERS IN THE COUNTRY. APPROXIMATELY 3,500 PEOPLE WILL ATTEND THE 2 DAY WEEKEND EVENT.



# CONTRIBUTION REQUESTS

FY-2021'S ANTICIPATED OPERATING AND MAINTENANCE (O&M) EXPENSES OUTLINED IN THIS DOCUMENT REQUIRE THE AUTHORITY TO REQUEST A CONTRIBUTION OF \$1,070,852.86. THIS CONTRIBUTION IS BASED ON AN OPERATING SUBSIDY OF \$687,722.86 AND PROJECTED CAPITAL COSTS OF \$383,130. THE AUTHORITY HAS AN EXISTING INTERLOCAL AGREEMENT WITH THE COUNTY WHICH STATES THE COUNTY SHALL BE RESPONSIBLE FOR ANY OPERATING SHORTFALLS REALIZED BY THE SPORTSPLEX. THE SPORTSPLEX DOES HAVE O&M FUNDS ON ACCOUNT, WHICH WAS FUNDED BY A \$500,000 WORKING CAPITAL ADVANCE AS OUTLINED IN THE INTERLOCAL.





# BUDGET ASSUMPTIONS

## REVENUES WERE DEVELOPED FROM THE FOLLOWING ASSUMPTIONS:

- 1) TOTAL OPERATING REVENUES FOR FY-2021 ARE BUDGETED AT \$470,525. THIS IS \$33,581 LESS THAN FY-2020 BUDGET. DURING FY-2020, OPERATING REVENUES ARE PROJECTED TO BE \$54,024.11 BELOW BUDGET, PRIMARILY DUE TO THE COMPLEX NOT BEING ABLE TO HOST EVENTS FOR APPROXIMATELY THREE MONTHS DUE TO COVID-19 AS WELL AS SOME UNREALIZED SPONSORSHIP REVENUES.
- 2) FY-2021 ESTIMATED REVENUES ARE BASED OFF CONFIRMED EVENTS CONSISTING OF FIVE SOCCER TOURNAMENTS, TWO YOUTH FLAG FOOTBALL TOURNAMENTS, TWO LACROSSE EVENTS AND A KICKBALL TOURNAMENT. WE ARE PROJECTING AN ADDITIONAL NINE EVENTS WHICH INCLUDE SOCCER, LACROSSE AND 7V7 FOOTBALL.
- 3) FOR FY-2021 WE HAVE RE-SIGNED AGREEMENTS WITH THE INTERSTATE HOTEL GROUP AND COCA COLA AS SPONSORS OF THE SPORTSPLEX WHICH ACCOUNTED FOR \$25,000 IN TOTAL REVENUE. FOR FY-2021 WE ARE LOOKING TO GENERATE AN ADDITIONAL \$10,000 TO INCREASE THE SPONSORSHIP REVENUE TO \$35,000.
- 4) CONCESSIONS REVENUES FOR FY-2021 ARE BUDGETED AT \$90,000. THIS IS \$15,348 LESS THAN FY-2020. THIS IS THE RESULT OF ADJUSTING THE ESTIMATED NUMBER OF ATTENDEES TO EVENTS IN FY-2021 DUE TO COVID-19 AND THE UNCERTAINTY OF HOW IT WILL IMPACT TRAVELING FOR THESE TYPES OF EVENTS. FOR FY-2020, WE ARE FORECASTING CONCESSIONS REVENUE OF \$111,048.43 WHICH IS FORECASTED TO BE \$5,400 ABOVE THE FY-2020 BUDGET, PRIMARILY DUE TO HIGHER THAN EXPECTED REVENUES DURING THE MONTHS OF NOVEMBER AND JANUARY.

## EXPENSES WERE DEVELOPED FROM THE FOLLOWING ASSUMPTIONS:

1. TOTAL OPERATING EXPENSES FOR FY-2021 ARE BUDGETED AT \$1,158,248. THIS IS \$55,185 MORE THAN FY-2020 BUDGET. FY-2020 OPERATING EXPENSES ARE CURRENTLY PROJECTED TO BE \$58,548.66 LESS THAN BUDGET. THE FOLLOWING ITEMS IDENTIFY THE INCREASES IN OPERATING EXPENSES:
  - UTILITIES - EXPENSES FOR FY-2021 ARE FORECASTED AT \$73,160. THIS IS \$10,910 HIGHER THAN THE FY-2020 BUDGET.
    - A. ELECTRICITY - \$9,000 FOR THE ADDITION OF THE LOCKER ROOM BUILDING
    - B. WATER/SEWER - \$1,200 FOR THE ADDITION OF THE LOCKER ROOM BUILDING
  - SUPPLIES - CHEMICAL EXPENSE FOR FY-2021 ARE FORECASTED AT \$14,273. THIS IS \$11,273 HIGHER THAN FY20 BUDGET. A LARGE PORTION OF THIS INCREASE IS DUE TO THE ADDITION OF SUPPLIES TO ADHERE TO THE NEW CDC GUIDELINES FOR CLEANING AND SOCIAL INTERACTION.
  - EVENT EXPENSES - EXPENSES FOR FY-2021 ARE FORECASTED AT \$26,600. THIS IS \$5,250 HIGHER THAN FY2-200 BUDGET. THIS IS DUE TO ONSITE PARKING SPACE SHORTAGE AND THE IMPLEMENTATION OF THE REQUIRED MANAGED PARKING PLAN.
2. PAYROLL EXPENSES ARE FLAT DUE TO THE SUSPENSION OF A PERFORMANCE INCENTIVE PROGRAM; THEREFORE, THE BUDGETED NUMBERS INCLUDE NO COLA INCREASE, NO MERIT INCREASES, AND NO ANNUAL INCENTIVE BONUS PROGRAM.
3. THE VENUES WILL CONTINUE TO SHARE IN EXPENSE ALLOCATIONS FOR ADMINISTRATIVE COSTS CENTERED AT RAYMOND JAMES STADIUM ("RJS"), ALLOCATED TO ALL TSA ENTITIES. THEY WILL ALSO UTILIZE RJS HVAC AND MECHANIC TECHNICIANS AND WILL SHARE IN THE EXPENSE ALLOCATIONS FOR THOSE POSITIONS. THESE COSTS REMAIN IN LINE WITH THE PRIOR BUDGET.
4. HEALTH INSURANCE WAS INCREASED BY 9%, AS COUNTY PLAN INCREASES ARE ANTICIPATED.
5. NO CHANGE IN OVERALL (NON-HEALTH) INSURANCE COSTS, AS INSURANCE COVERAGES FOR THE FACILITY WERE IN LINE WITH BUDGETED. THE COUNTY CONTINUES TO COVER THE FACILITY THROUGH ITS PROPERTY SELF-INSURANCE PROGRAM.
6. WE WILL MANAGE ANY INCREASES TO THE FLORIDA MINIMUM WAGE WITHIN OUR PROPOSED PART-TIME LABOR BUDGET. AT THIS POINT NO INCREASE IS ANTICIPATED.
7. INCORPORATION OF INCREASED FRS RETIREMENT COSTS (14% AVERAGE INCREASE) ARE INCORPORATED. THESE RATES ARE CONTROLLED INDEPENDENT OF THE AUTHORITY.

# BUDGET NOTES

**1. ACCRUAL ACCOUNTING:** THE AUTHORITY'S SPORTSPLEX BUDGET IS PRESENTED ON AN ACCRUAL BASIS. MONTHLY FINANCIAL STATEMENTS ALONG WITH BUDGET DOCUMENTS ARE PRESENTED ON A FULL ACCRUAL BASIS OF ACCOUNTING.

**2. TOTAL HILLSBOROUGH CONTRIBUTION:** CONTRIBUTION AMOUNT IS A SUM OF PRESENT YEAR OPERATIONAL PROFITS/(LOSSES) AND CAPITAL INVESTMENTS FUNDED FROM THE COUNTY THROUGH THE AUTHORITY.

**3. "DUE TO" AMOUNTS:** NO "DUE TO" AMOUNTS ARE PRESENT BETWEEN THE SPORTSPLEX, GOLF COURSES AND RAYMOND JAMES STADIUM. "DUE TO'S" BETWEEN THESE ENTITIES ARE PRESENT THROUGHOUT THE YEAR BUT ARE RECONCILED QUARTERLY AND ZERO BALANCED AT FISCAL YEAR-END.

**4. DEPRECIATION:** DEPRECIATION WILL BE INCLUDED IN THE AUTHORITY'S AUDITED FINANCIAL STATEMENTS. DEPRECIATION IS NOT INCLUDED IN ANY FINANCIAL REQUESTS FROM THE AUTHORITY TO THE CITY OF TAMPA SINCE IT IS A NON-CASH OCCURRENCE WITHIN THE FINANCIAL STATEMENTS. DEPRECIATION WILL NOT BE INCLUDED IN THE MONTHLY FINANCIAL STATEMENT FOR EASE OF ANALYSIS AND COMPARISON BUT WILL BE INCLUDED IN THE YEAR END AUDITED FINANCIAL STATEMENTS.

**5. SALARIES:** WAGES INCLUDE FULL-TIME, PART-TIME AND OVER-TIME ESTIMATES AND CORRESPONDING BENEFITS SUCH AS SOCIAL SECURITY, RETIREMENT AND HEALTH INSURANCE.

**6. CAPITAL COSTS:** REIMBURSEMENT FOR PROPOSED CAPITAL COSTS IS EITHER DIRECTLY FUNDED OR PROVIDED BY HILLSBOROUGH COUNTY NET OF ANY OPERATING SURPLUS.

**7. INCOME TAX:** THE AUTHORITY IS A GOVERNMENTAL AGENCY AND THEREFORE EXEMPT FROM FEDERAL AND STATE INCOME TAXES UNDER PROVISIONS OF THE INTERNAL REVENUE CODE AND THE FLORIDA INCOME TAX CODE, RESPECTIVELY. THERE ARE NO PROVISIONS FOR INCOME TAXES IN THE BUDGET.



# STATEMENT OF REVENUE & EXPENSES

	FY 2020 BUDGET	FY 2020 ACT/FORECAST	FY 2021 BUDGET
<b>OPERATING REVENUES</b>			
TOTAL FOOTBALL REVENUES	\$ 51,300.00	\$ 48,138.56	\$ 44,325.00
TOTAL SOCCER REVENUES	\$ 196,183.00	\$ 193,199.90	\$ 218,600.00
TOTAL FIELD HOCKEY REVENUES	\$ 41,775.00	\$ 50,048.11	\$ 0
TOTAL ULTIMATE FRISBEE REVENUES	\$ 22,825.00	\$ 0	\$ 0
TOTAL CRICKET REVENUES	\$ 0	\$ 0	\$ 0
TOTAL LACROSSE REVENUES	\$ 31,225.00	\$ 16,839.27	\$ 73,800.00
TOTAL MISCELLANEOUS REVENUES	\$ 55,450.00	\$ 30,807.91	\$ 43,800.00
TOTAL FOOD AND BEVERAGE REVENUES	\$ 105,348.29	\$ 111,048.43	\$ 90,000.00
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 504,106.29</b>	<b>\$ 450,082.18</b>	<b>\$ 470,525.00</b>
<b>OPERATING EXPENSES</b>			
TOTAL COST OF FOOD AND BEVERAGE	\$ 33,800.00	\$ 29,445.86	\$ 27,825.00
TOTAL FIELD MAINTENANCE	\$ 616,460.24	\$ 604,230.31	\$ 678,189.94
TOTAL GENERAL ADMINISTRATION	\$ 452,802.71	\$ 410,838.13	\$ 452,232.93
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,103,062.96</b>	<b>\$ 1,044,514.30</b>	<b>\$ 1,158,247.86</b>
<b>OPERATING GAIN (LOSS)</b>	<b>\$ -598,956.67</b>	<b>\$ -594,432.12</b>	<b>\$ -687,722.86</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
*CAPITAL OUTLAY	\$ 0	\$ 0	\$ 0
TOTAL INVESTMENT INCOME	\$ 0	\$ 0	\$ 0
GAIN/LOSS ON SALE OF ASSETS	\$ 0	\$ 0	\$ 0
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>OPERATING &amp; NON-OPERATING LOSS BEFORE CONTRIBUTIONS</b>	<b>\$ -598,956.67</b>	<b>\$ -594,432.12</b>	<b>\$ -687,722.86</b>
<b>FUNDED/REQUESTED OPERATING CONTRIBUTIONS</b>	<b>\$ 598,956.67</b>	<b>\$ 598,956.67</b>	<b>\$ 687,722.86</b>
<b>GAIN (LOSS) AFTER CONTRIBUTIONS</b>	<b>\$ 0</b>	<b>\$ 4,524.55</b>	<b>\$ 0</b>
<b>CAPITAL FUNDING REQUEST *</b>	<b>\$ 1,992,950.00</b>	<b>\$ 1,992,950.00</b>	<b>\$ 383,130.00</b>

\* 2020 CAPITAL FUNDED THROUGH COMBINATION DIRECT TO PROJECT COUNTY FUNDING AND AUTHORITY PROCURED CAPITAL.

# CAPITAL PROJECTS

FY 2021

<b>FIELD MAINTENANCE EQUIPMENT</b>	
SWEeper	\$ 2,800.00
<b>TOTAL</b>	<b>\$ 2,800.00</b>
<b>CONCESSION BUILDING AND MAINTENANCE BUILDING</b>	
TOURNAMENT OFFICE WINDOW REPLACEMENT	\$ 10,000.00
WINDOW WASHING CART	\$ 3,000.00
<b>TOTAL</b>	<b>\$ 13,000.00</b>
<b>SITE IMPROVEMENTS</b>	
FENCING OF PLAZA AROUND BOLLARDS	\$ 7,500.00
FIELD DRAINAGE- PHASE 1	\$ 300,000.00
PROPERTY SWALE DRAINAGE ADDITION	\$ 25,000.00
<b>TOTAL</b>	<b>\$ 332,500.00</b>
<b>CONTINGENCY</b>	<b>\$ 34,830.00</b>
<b>TOTAL</b>	<b>\$ 383,130.00</b>

## TOURNAMENT OFFICE WINDOW REPLACEMENT

THIS IMPROVEMENT WILL ALLOW TOURNAMENTS TO LIVESTREAM OR VIDEO EVENTS FROM THE TOURNAMENT OFFICE WITHOUT ANY OBSTRUCTIONS.



## WINDOW WASHING UNIT

THE WINDOW WASHING UNIT WILL ALLOW STAFF TO CLEAN THE WINDOWS ON THE SECOND STORY OF THE MAIN BUILDING WITHOUT HAVING TO USE SCAFFOLDING OR A LIFT.



## FIELD AND SWALE DRAINAGE

THIS PROJECT ALLOWS FOR THE ACCUMULATION OF WATER TO DISSIPATE FASTER CREATING A DRIER AND SAFER PLAYING SURFACE FOR ALL PARTICIPANTS



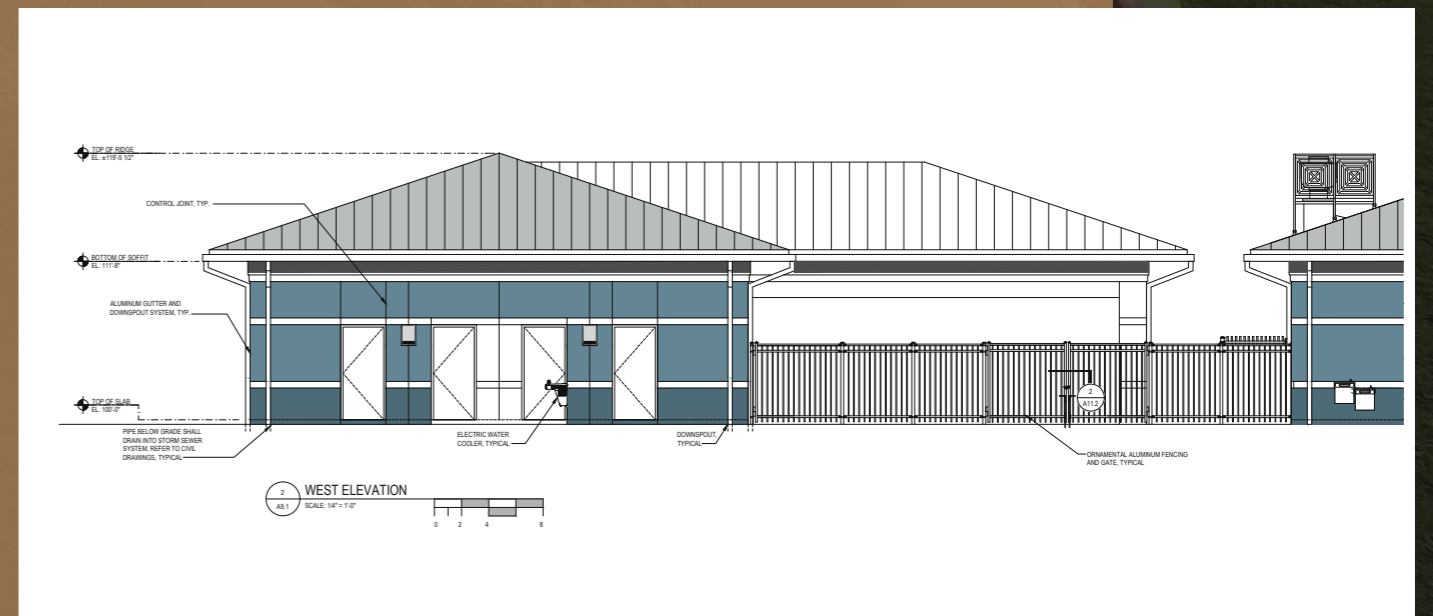
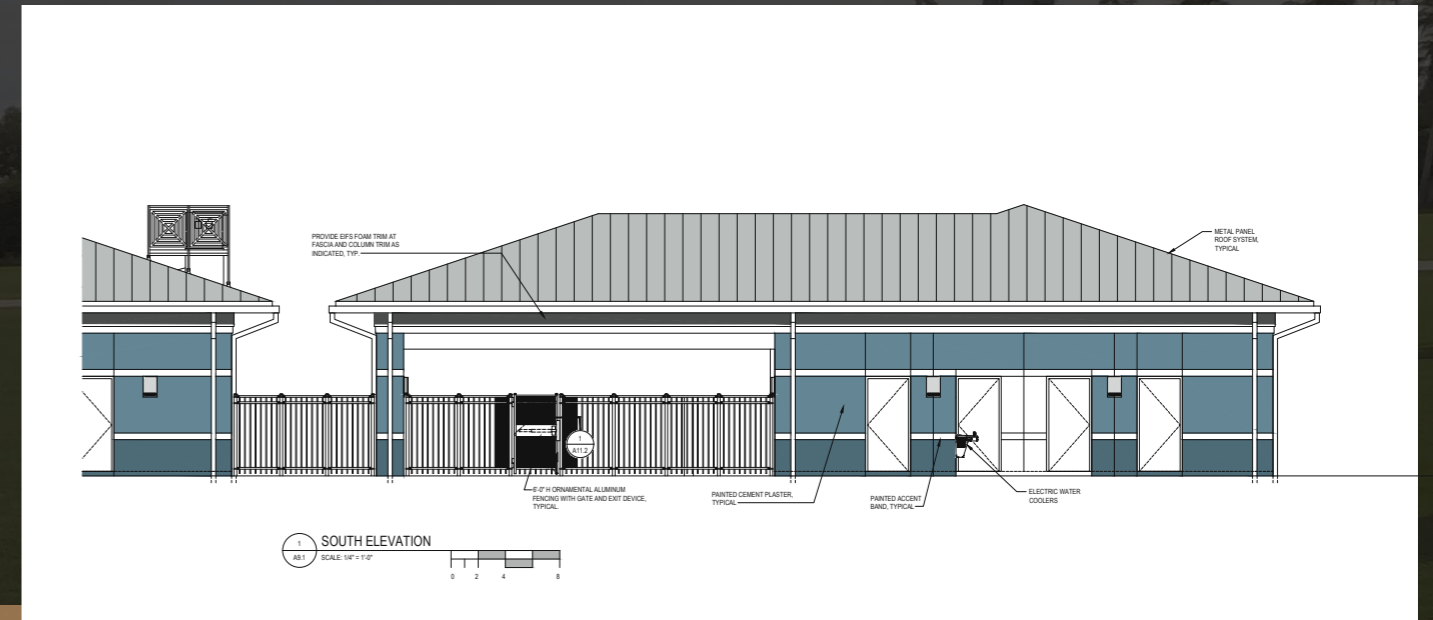


# LOCKER ROOMS / FOOD COURT ADDITION

THE ADDITION OF LOCKER ROOMS WILL PROVIDE THE VENUE WITH THE FLEXIBILITY TO HOST A WIDER VARIETY OF EVENTS INCLUDING PROFESSIONAL AND INTERNATIONAL SOCCER TEAMS. THIS ADDITION WILL ALSO PROVIDE US THE ABILITY TO USE THE SPACE FOR HOSPITALITY, VIP OR STAGING LOCATIONS.

## KEY COMPONENTS:

- FOUR (4) 380 SQ FT LOCKER ROOMS THAT CAN BE COMBINED TO MAKE (2) 760 SQ FT LOCKER ROOMS
- 900 SQ FT COVERED FOOD COURT
- TWO (2) RESTROOMS WITH THREE (3) FIXTURES AND THREE (3) SHOWERS IN EACH
- ICE PRODUCTION ROOM WITH TWO (2) ICE MAKERS, EACH CAPABLE OF PRODUCING 700 LBS OF ICE PER DAY











# SPORTSPLEX



Hillsborough  
County Florida

[WWW.SPORTSPLEXTAMPABAY.COM](http://WWW.SPORTSPLEXTAMPABAY.COM)