

RESOLUTION NO. 2016-05

**A RESOLUTION APPROVING AN AMENDMENT
TO THE FISCAL YEAR 2016 BUDGET OF THE
TAMPA SPORTS AUTHORITY FOR THE CITY
OF TAMPA OWNED GOLF COURSES, MEETING
THE REQUIREMENTS OF SECTION 189.016 OF
THE FLORIDA STATUTES**

WHEREAS, the Tampa Sports Authority ("TSA"), prepares an annual budget for the City of Tampa owned golf courses, Rocky Point Golf Course, Rogers Park Golf Course, and Babe Zaharias Golf Course (collectively "City Golf Courses"); and

WHEREAS, the City Golf Courses annual budget was approved by the TSA Board of Directors ("Board") on August 24, 2016; and

WHEREAS, expenses at the City Golf Courses exceeded the amounts approved in the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TAMPA SPORTS AUTHORITY:

Section 1. The foregoing recitations are adopted as findings of this Board.

Section 2. The Amended 2016 Expense Budget attached to this Resolution is approved and shall constitute the final 2016 Expense Budget for the City Golf Courses.

Section 3. This Resolution shall take effect immediately upon its adoption and the Amended 2016 Expense Budget attached hereto shall be properly posted by staff and made an official record of the Tampa Sports Authority..

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE TAMPA SPORTS AUTHORITY ON NOVEMBER 28, 2016.



Tony Muriz
Secretary/Treasurer
Tampa Sports Authority

Approved as to form and legality



Steven A. Anderson, General Counsel

11-16-2016

**Budget Amendment FY- 2016
FY-2016 Golf Operating Expenses**

	Rogers Park			Rocky Point			Babe Zaharis			Total		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Cost of Merchandise Sold	56,369.58	45,991.50	10,378.08	51,060.75	56,683.60	(5,622.85)	33,657.74	34,351.04	(693.30)	141,088.07	137,026.14	4,061.93
Cost of Food & Beverage	43,071.70	41,304.08	1,767.62	71,557.56	62,814.77	8,742.79	46,450.11	42,969.41	3,480.70	161,079.37	147,088.26	13,991.11
Cost of Events	10,924.60	615.40	10,309.20	12,402.97	13,703.72	(1,300.75)	150.53	352.39	(201.86)	23,478.10	14,671.51	8,806.59
Clubhouse Operations	401,341.23	373,920.81	27,420.42	410,725.70	392,210.04	18,515.66	361,280.52	364,685.70	(3,405.18)	1,173,347.45	1,130,816.55	42,530.90
Course Maintenance	554,024.68	553,781.40	243.28	558,363.71	546,624.12	11,739.59	541,834.21	545,900.56	(4,066.35)	1,654,222.60	1,646,306.08	7,916.52
General and Administrative	194,111.50	204,464.69	(10,353.19)	209,845.60	211,362.92	(1,517.32)	191,843.01	206,075.45	(14,232.44)	595,800.11	621,903.06	(26,102.95)
Driving Range	3,473.71	4,000.00	(526.29)	6,117.02	4,950.00	1,167.02	-	-	-	9,590.73	8,950.00	640.73
Total Operating Expenses	1,263,317.00	1,224,077.88	39,239.12	1,320,073.31	1,288,349.17	31,724.14	1,175,216.12	1,194,334.55	(19,118.43)	3,758,606.43	3,706,761.60	51,844.83