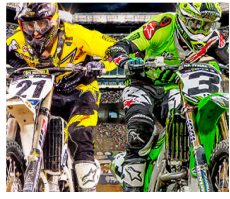


# 2024-2025 STADIUM BUDGET





# A message from the

## **PRESIDENT/CEO**

**ERIC D. HART, CVE  
PRESIDENT/CEO**



I am pleased to present the recommended biannual Operating and Capital Budget for fiscal years 2024 and 2025. This budget was developed by staff and included consultation by Hillsborough County and the City of Tampa finance staffs, along with the Authority's Finance Committee. This budget reflects continued revenue growth through the booking of major community events along with the costs associated with sharing revenues as required by the Stadium Agreement, ongoing costs associated with our primary tenants on field success, and a continued emphasis on venue capital repairs. The Authority saw its greatest level of financial success in the history of Raymond James Stadium in FY 23. The Authority

successfully hosted the following sold-out concerts; three (3) Taylor Swift, Ed Sheeran, two (2) Luke Combs, George Strait, and Beyonce. Additionally, the Authority hosted three (3) festivals, two (2) Monster Jam's, Supercross, the Gasparilla Bowl, the ReliaQuest Bowl, along with full seasons of college and professional football. Our successful efforts have placed Raymond James Stadium as one of the highest performing stadiums in the world. Our staff is the key to the success of the Authority and this budget makes efforts to thank our staff for all they have accomplished for the citizens of Hillsborough County and the City of Tampa.

The Authority has started implementing initiatives from our Strategic Plan emphasizing customer services, asset protection, revenue generation and professional development. As initiatives within the Strategic Plan, staff continues to place a significant emphasis on revenue generation and venue capital improvements. Additionally, staff continues to review the organizational structure and make modifications in operating and event staffing policies which are designed to reduce costs, improve efficiency and better meet the needs of the community and Authority clients and tenants. Authority management continues to place an emphasis on attracting new events to Raymond James Stadium. This budget represents the inclusion of community events at the venue, and we anticipate additional community events being confirmed in the coming year. Based upon the ongoing uncertainty with costs and the local labor pool availability, the management team will be tasked with finding new and creative ways to operate the stadium and incorporate additional private sector practices into our operations.

**Respectfully,**

A handwritten signature in black ink that reads "E. D. Hart". The signature is written in a cursive, slightly stylized font.

# TAMPA SPORTSAUTHORITY HILLSBOROUGH





To plan, develop, promote and maintain a comprehensive complex of sports and recreation facilities for the use and enjoyment of the citizens of Tampa and Hillsborough County.

MISSION  
STATEMENT

OUR  
ROLE

To stimulate economic vitality and improve the quality of life in Tampa Bay through compelling sports and entertainment offerings held at world-class venues.

Providing sports and entertainment to Tampa Bay.

VISION  
STATEMENT

# ABOUT THE AUTHORITY

The Tampa Sports Authority, a government entity, is an Independent Special District created by the Florida Legislature in 1965 to construct and manage sports and recreational facilities in Hillsborough County. The Authority's role is to stimulate economic vitality and improve the quality of life in Tampa Bay through compelling sports and entertainment offerings held at world-class venues. The Authority has no taxing power, but rather acts as an enterprise fund utilizing user-fees to subsidize its operating costs. As a result, all of its major capital construction projects from the original Tampa Stadium, the golf courses, the Hillsborough County Tournament SportsPlex, Amalie Arena, George Steinbrenner Field and Raymond James Stadium have been accomplished by working closely with the approvals and financial support of Hillsborough County and the City of Tampa. Raymond James Stadium was constructed with funds from the Community Investment Tax (CIT). The CIT is a 30-year half-cent local option sales tax. The first 25% of the total projected CIT collections goes to build new schools. The next amount is applied to debt payments on the stadium bonds (approximately 7% of the total) and the remaining 68% is divided between the County and the three cities in Hillsborough County for roads, sidewalks, buildings and public safety needs. (see page 25)

We estimate that more than 1.5 million fans will enjoy the various events and functions held at Raymond James Stadium in fiscal year 2023. In addition to hosting the Buccaneers and USF football seasons, the Authority also hosted major community events and festivals contributing regional economic impact through the generation of significant hotel room nights. Along with these major community event, the venue hosted more than 100 banquets, special events, and parking lot events.

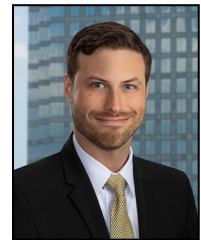


**TAMPA SPORTS AUTHORITY: EXECUTIVE TEAM**

(BACK L-R) STEVE REED (VP OF SPORTPLEX), BOBBY SILVEST (VP OF MARKETING & COMMUNICATIONS), DAVID MOSS (VP OF STADIUM OPERATIONS)  
(FRONT L-R) JIM GARRISON (VP OF GOLF OPERATIONS), ERIC HART (PRESIDENT/CEO), DAVID BYRNE (VP OF FINANCE/ADMINISTRATION)  
(NOT PICTURED) REBECCA SKYLES (EXECUTIVE ASSISTANT TO CEO)



**JULIA MANDELL**  
GENERAL COUNSEL



**CHRIS BERG**  
ASSOCIATE GENERAL  
COUNSEL



# TABLE OF CONTENTS

<b>ADMINISTRATIVE</b>	
TAMPA SPORTS AUTHORITY BOARD OF DIRECTORS	5-6
TAMPA SPORTS AUTHORITY ORGANIZATIONAL CHART	7
STRATEGIC PLAN	8
<b>EVENTS</b>	
YEAR IN REVIEW	9-12
<b>BUDGET REQUEST AND ASSUMPTIONS</b>	
CONTRIBUTION REQUESTS	13-14
BUDGET NOTES	15-16
STADIUM OPERATIONS REVENUE AND EXPENSES	17-19
<b>CAPITAL PROJECTS</b>	
CAPITAL PROJECTS FY 2023	20
PROPOSED CAPITAL PROJECT BUDGET & OVERVIEW (THROUGH 2024)	21
PROPOSED CAPITAL PROJECTS (FY 2024)	22-23
PROPOSED CAPITAL PROJECTS (FY 2025)	24
<b>DEBT SERVICE</b>	
HILLSBOROUGH COUNTY COMMUNITY INVESTMENT TAX	25
DEBT SERVICE REQUIREMENTS	26



# TAMPA SPORTS BOARD OF



**MARK S. WOODARD**  
CHAIR



**TONY MUNIZ**  
VICE CHAIR



**PATRICK MANTEIGA**  
SECRETARY/TREASURER



**JOHN JAEB**



**PENNY PARKS**



**LUCIANO PRIDA, JR.**



# AUTHORITY DIRECTORS



**HON. ALAN CLENDENIN**



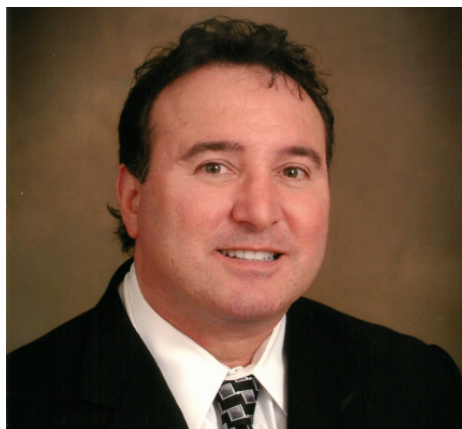
**DON DEFOSSET**



**HON. KEN HAGAN**



**JOSEPH W. J. ROBINSON**



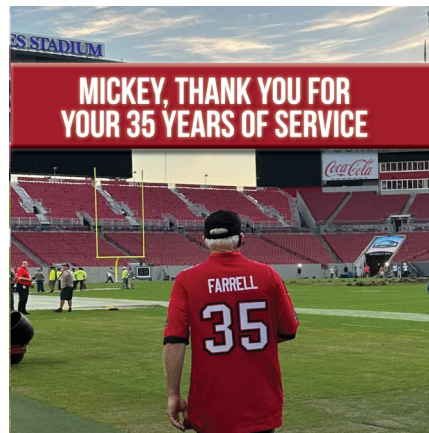
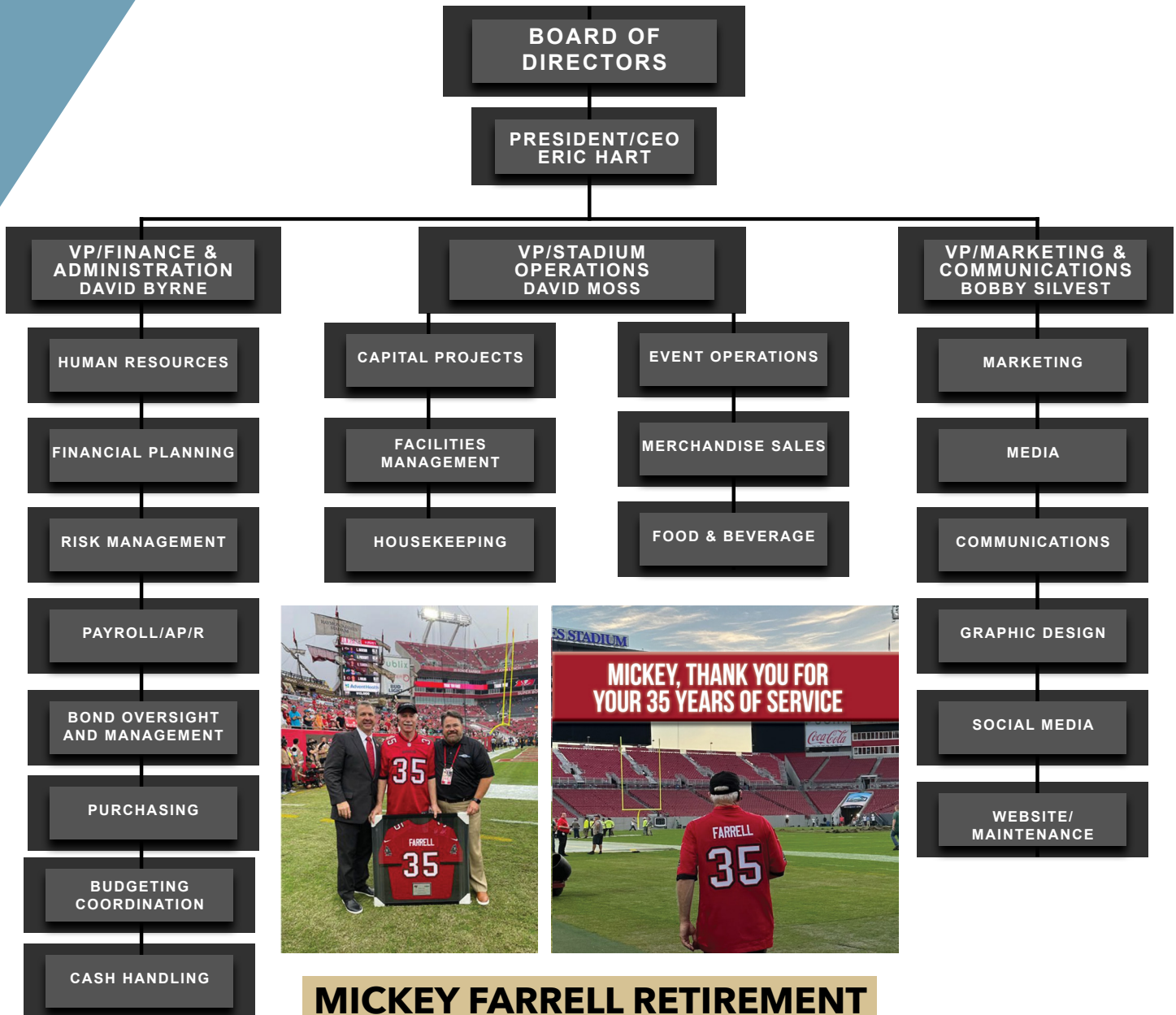
**ANDY JOE SCAGLIONE**



**ERIC D. HART, CVE  
PRESIDENT/CEO**



# ORGANIZATIONAL CHART



## MICKEY FARRELL RETIREMENT

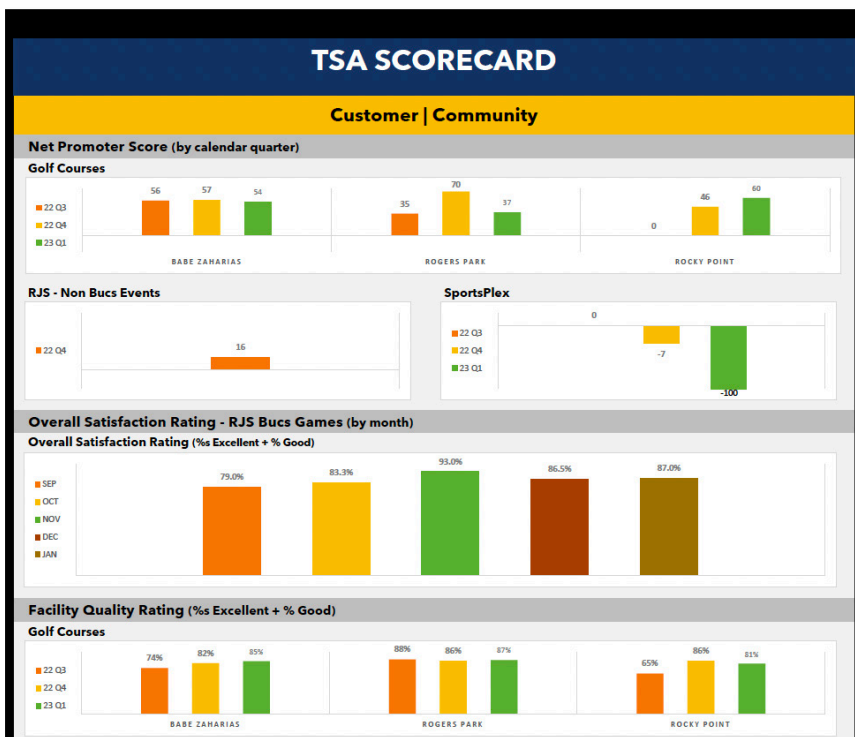
MICKEY FARRELL, THE TSA SENIOR VICE PRESIDENT OF STADIUM OPERATIONS, RETIRED ON JULY 31, 2023 AFTER 35 YEARS OF SERVICE WITH THE AUTHORITY. MICKEY WAS INSTRUMENTAL TO THE SUCCESS OF THE AUTHORITY FOR OVER 3 DECADES WITH COUNTLESS CONTRIBUTIONS, INCLUDING CONSTRUCTION OF RAYMOND JAMES STADIUM, 4 SUPER BOWLS, 38 CONCERTS, COLLEGE FOOTBALL PLAYOFF CHAMPIONSHIP, IIFA AWARDS, MOTORSPORTS, COLLEGE BOWL GAMES, USF AND BUCCANEER FOOTBALL PLUS MUCH, MUCH MORE. WE THANK HIM FOR HIS SERVICE AND WISH HIM ALL THE BEST IN RETIREMENT. YOU WILL BE MISSED, MICKEY!

# STRATEGIC PLAN

As part of the Authority's long-range planning efforts, a strategic plan has been developed with input from key stakeholders and our Board of Directors. We have developed long-range strategic objectives, that will drive planning for the Authority over our diverse inventory of current and possible future business lines. This strategic plan will be used as the main guiding document for the staff in managing the Authority's business lines and help the Board and TSA leadership align behind priorities.

## Key points:

- Five-year plan (vs. ten-year previously)
- Organized into three key sections
- Reflects Board survey feedback
- Various improvements versus last plan –more information, yet more structured and concise
- Highly actionable –from strategic initiatives to success measures (KPIs)



A "scorecard" that gives a summary of success measures (KPIs) for each business line will be published quarterly to gauge results.

## BOARD-APPROVED STRATEGIC OBJECTIVES

- Diversify into and capitalize on new and profitable revenue sources
- Adopt proactive facility master planning while rapidly exploiting new or emerging sports and entertainment opportunities
- Create positive customer experiences
- Protect public assets while safeguarding our customers and their personally identifiable information
- Develop and maintain a diverse, innovative and engaged workforce
- Reduce reliance on County and City subsidies
- Build community support for the Tampa Sports Authority
- Expand our adoption of environmentally sustainable practices



# YEAR IN REVIEW

## TAMPA BAY BUCCANEERS



The 2022 season was a season of changes as Todd Bowles was elevated to Head Coach and quarterback Tom Brady announced his retirement, however after only forty days, he reversed his decision. After two seasons with the club, TE Rob Gronkowski announced his second retirement on June 21, 2022.

The team had an up and down season, however they clinched the NFC South title for the second consecutive season. They entered the playoffs as the fourth seed in the NFC and hosted the Dallas Cowboys, but lost 31-14. Their final record was 8-9.

On February 1, 2023, one year exactly after his initial retirement, quarterback Tom Brady announced that he will retire from the league, "for good".



## USF FOOTBALL



Third-year head coach Jeff Scott was fired after nine games and a 1-8 start and the Bulls went on to finish the season at 1-11. On December 4, 2022, USF announced that Alex Golesh would be the program's sixth head coach.

Bulls Nation is optimistic going into the 2023 season, highlighted by hosting the University of Alabama at Raymond James Stadium September 16th.



## TACO & MARGARITA FESTIVAL

This second year event was held October 22, 2022 and attracted about 5,000 guests. This unique festival combined signature tacos prepared by Raymond James Stadium's executive chefs with margaritas and live musical entertainment.



## UNION HOME MORTGAGE GASPARILLA BOWL

The 2022 Gasparilla Bowl was played on December 23, 2022 and aired on ESPN. The game was played between the Wake Forest Demon Deacons and the Missouri Tigers. Wake Forest defeated Missouri 27-17 with over 13,000 fans in attendance.



# YEAR IN REVIEW

## RELIAQUEST BOWL

The inaugural Reliaquest Bowl was held January 2, 2023 and was televised on ESPN 2. Mississippi State defeated Illinois 19-10 in front of over 27,000 fans.



## MONSTER JAM

The annual Monster Jam events were held on February 4 & 5, 2023 and delivered as usual. Over 78,000 fans experienced the racing and spectacle that is Monster Jam.



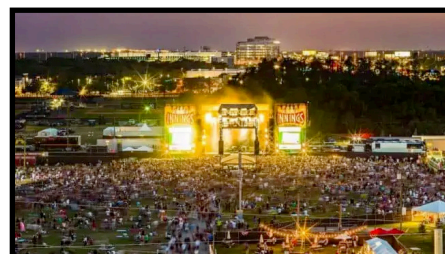
## SUPERCROSS

The Monster Energy AMA Supercross Championship returned to Raymond James Stadium on February 11, 2023. Monster Energy AMA Supercross is the most competitive and highest-profile off-road motorcycle racing championship on the planet. Over 28,000 fans attended the championship this year.



## INNINGS FESTIVAL

After a grand slam inaugural year, Imagine Dragons and Dave Matthews Band headlined the second Innings Festival March 18 & 19, 2023. The two-day festival attracted over 22,000 fans and featured over fifteen artists and three stages with performances by Weezer, Pitbull, The Avett Brothers, Marcus Mumford and more.





# YEAR IN REVIEW

## TAYLOR SWIFT CONCERTS

Taylor Swift's Eras Tour came to Tampa for an unprecedented three (3) sold out shows- April 13,14 & 15. Tampa was the first market on this tour to host 3 shows. The entire Tampa community benefitted from the economic impact of the 200,000 fans who attended the concerts.



April 13, 2023  
Attendance: 66,103



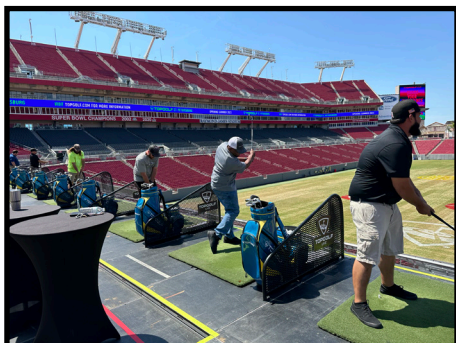
April 14, 2023  
Attendance: 66,629



April 15, 2023  
Attendance: 66,858

## TOPGOLF LIVE

Topgolf Live came to Raymond James Stadium May 4-7. Players hit golf balls at on-field targets placed between 40 and 120 yards from the tee box. Utilizing Toptracer technology, each shot is traced and instantly scored.



## SUNSET MUSIC FESTIVAL

Sunset Music Festival, featuring superstars on the electronic dance music scene, provided two (2) days of continuous music and fun on Saturday May 27th and Sunday May 28th. The festival attracted 36,000 fans over the 2 days.



# YEAR IN REVIEW

## ED SHEERAN CONCERT

Ed Sheeran's Mathematics Tour came to Raymond James Stadium on May 20, 2022. The soldout, high energy show featured the stage in the round which allowed for over 67,000 fans to attend.



## LUKE COMBS CONCERTS

Country superstar Luke Combs brought his World Tour to Tampa for 2 sold out shows- July 7 & 8. Special guests included Riley Green and Lainey Wilson. Over 100,000 fans were in attendance over the 2 nights.





# CONTRIBUTION REQUESTS

This year's anticipated property taxes, along with the Stadium's operating and maintenance (O & M) expenses outlined in this document, require the Authority to request contributions of \$378,150 from the City and County to meet next year's contractual obligations. The Authority has existing inter-local agreements with the City of Tampa and Hillsborough County, which provide that in the event the Authority is unable to pay its operating costs, the City will pay one third (1/3) and the County will pay two thirds (2/3) of any deficit after the Authority depletes its O & M funding.

Therefore, the Authority will be asking the City of Tampa to contribute \$126,050 and Hillsborough County to contribute \$252,100 to fund next year's operations. The following schedule shows actual and forecasted contributions from the City and County:

	BUDGETED	FORECAST	PROPOSED	PRELIMINARY
	2023	FY 2023	FY 2024	FY 2025
CITY (1/3)	\$ 1,323,121	\$ 1,331,128	\$ 126,050	\$ 1,465,770
COUNTY (2/3)	\$ 2,646,243	\$ 2,662,256	\$ 252,100	\$ 2,931,540
TOTAL REQUEST (OPERATIONS AND MAINTENANCE)	\$ 3,969,364	\$ 3,993,383	\$ 378,150	\$ 4,397,309
CAPITAL REQUEST	\$ 146,865	\$ 146,865	\$ 6,628,841	\$ 2,261,450
TOTAL REQUEST (O&M AND CAPITAL)	\$ 4,116,229	\$ 4,140,248	\$ 7,006,991	\$ 6,658,759

# CONTRIBUTION REQUESTS

## Revenues for FY 2024 were developed from the following assumptions:

- 10 Buccaneer games (1 Preseason and 1 home Playoff game)
- 5 USF games
- 2 Monster Jams
- ReliaQuest Bowl
- Gasparilla Bowl
- 2 non-promoted concerts
- 1 promoted concert
- 2-day Sunset Music Festival
- No increase in parking rates
- 5% increase in concession fees
- Use of 2021 net gain to reduce FY-2024 Operating Subsidy request

## Expenses for FY 2024 were developed from the following assumptions:

- 10 Buccaneer games (1 Preseason and 1 home Playoff game)
- 5 USF games
- 2 Monster Jams
- ReliaQuest Bowl
- Gasparilla Bowl
- 2 non-promoted concerts
- 1 promoted concert
- 2-day Sunset Music Festival
- 4% COLA and 0-3% merit increase for eligible full time employees
- 5.5% increase in FRS retirement costs, rates determined independent of the Authority
- 20% increase in insurance due to state insurance market conditions and increased claims
- 9% increase in Florida minimum wage is included for part-time personal
- 5% increase in electric utilities
- 10% increase in health insurance costs
- Completing many capital projects with in-house staff vs. using contracted staff
- Increase in medical and security labor costs
- 2.5% property tax increase
- Elevated budgeted consultant and legal costs related to a new tenant
- Additional expense allowance of \$500,000 to address increased Stadium insurance cost and potential overage of new tenant costs
- \$415 DROP impact



# BUDGET NOTES

**1. Accrual Accounting:** The Authority's budget is presented on an accrual basis. Monthly financial statements along with budget documents are presented on a full accrual basis of accounting.

**2) Capital Improvements:** Capital Improvement activity is not included in the budget summary, but is shown as a separate schedule in this report. The Authority is responsible for the ongoing capital repairs at Raymond James Stadium. Between fiscal years 2007-2023, Authority has received \$15,000,000 from the Tourist Development Tax (TDT) to fund stadium capital repairs and improvements over 20 years.

**3. Debt Service:** Debt service activity is not included in the budget summary, but is shown as a separate schedule to this report. Funding sources for the stadium from debt service activity are primarily from sales tax funding. No new debt related to Raymond James Stadium is anticipated for the next fiscal year.

**4. Salaries:** Wages include full-time, part-time and over-time estimates and corresponding benefits such as social security, retirement and health insurance.

**5. Buccaneers License Fee:** In accordance with the terms of the Stadium Agreement between the Authority and the Tampa Bay Buccaneers, dated August 28, 1996, the Buccaneers pay an annual rent of \$3,500,000. The Buccaneers retain all admissions, concessions, parking and advertising revenues generated as a result of their events. Additionally, the Buccaneers retain all suite lease revenues and advertising revenues at Raymond James Stadium.

**6. Ticket Surcharges:** A surcharge of 8% is placed on all tickets sold at Raymond James Stadium with a maximum surcharge amount of \$2.50 per admission ticket. Ticket surcharges are charged on every paid entry ticket and are paid to the Authority, not to exceed \$1,930,000 annually (beginning February 1 of each year). Surcharge revenues that exceed \$1,930,000 are placed in a restricted reserve account. Surcharge reserves are permitted to be used by the Authority to reach the \$1,930,000 annual surcharge cap. If the cumulative surcharge reserve exceeds \$1,000,000, all reserve amounts in excess of \$1,000,000 can be used by the Buccaneers for capital investments at Raymond James Stadium. In the event that surcharge revenues do not reach the \$1,930,000 annual surcharge cap, the Authority uses any excess funds in the surcharge reserve account to reach the \$1,930,000 surcharge cap. In the event the surcharge reserve does not have sufficient funds to be applied to reach the surcharge cap, the Authority has the right to implement surcharges on food and beverage and/ or parking to address any surcharge shortfalls. The Buccaneers have the right to pay any surcharge revenue cap shortfalls in lieu of the Authority implementing any new surcharges.

The Buccaneer's agreed to fund any shortfall in 2024 in lieu of any surcharge implementation. The present balance in the surcharge reserve fund is \$1,017,800.

**7. Other Event Revenues:** During each contract year beginning February 1, the Authority collects and pays to the Buccaneers:

A. The first \$2,000,000 of revenues (net of sales tax, surcharges and direct event costs) received from rents, concessions and parking for all Stadium Events.

B. Thirty three percent (33%) of all revenues above the first \$2,000,000 and below \$3,500,000 (net of sales tax, surcharges and direct event costs) received from rents, concessions and parking for all Stadium Events.

C. Fifty percent (50%) of all revenues above \$3,500,000 (net of sale tax, surcharges and direct event costs) received from rents, concessions and parking for all Stadium Events.

## 8. Taxes:

**A. Income Tax:** the Authority is a governmental agency and therefore exempt from federal and state income taxes under provisions of the Internal Revenue Code and the Florida Income Tax Code, respectively. There are no provisions for income taxes in the budget.

**B. Ad Valorem and Tangible Property Tax:** Ad valorem and tangible property taxes are estimated based upon available assessed property values from the Hillsborough County Property Assessor's office and the estimated tax millage available at the time the budget is prepared. When the actual ad valorem and tangible tax notices are received in November of each fiscal year, the estimated tax amount determined for budget purposes will be adjusted to reflect the actual tax amount. The actual tax amount will be reflected on the requests for reimbursement from the City of Tampa and from Hillsborough County. The Authority's budget contains ad valorem property tax payments for New York Yankees minor league complex, portions of Raymond James Stadium and the south property which is owned by the Aviation Authority and leased by the Authority. Additionally, the Authority budget contains tangible property tax payments for the Buccaneers property within Raymond James Stadium.

**9. Produce Events:** The Authority successfully co-produced Supercross events in FY 2018 - FY 2020 - FY 2023 and produced Kenny Chesney concerts at Raymond James Stadium in 2011, 2012 and 2013. Prior to 2011, the Authority acted as a landlord with clients who promoted concerts in Raymond James Stadium. Since 2011, the Authority has acted as an event promoter and self-produced several concerts with the goal of generating additional revenue. The Authority continues to encourage promoters to produce events in the Stadium, when evaluating these opportunities, the authority strategically evaluates the risks and reward of self-promotion.

The need to produce events is new for many stadiums and is primarily due to changes in the event industry and a decline in event promoters and acts which have the ability to sell tickets for such large stadiums. There are inherent risks with self-promoting events and Authority management will continue to work closely with the Authority Board of Directors and the City and County administrations to gain approval and a better understanding of the risks and possible return on investment. Additionally, the Authority has established a \$500,000 event development fund (which was funded FY 2018 and 2019 from prior positive budget variances) in order to offset the potential risks of producing events.





# STADIUM OPERATIONS REVENUE & EXPENSES



		FY 2022	FY 2023	FY 2023	FY 2024	FY 2025
		Actual	Budget	Forecast	Proposed	Preliminary
<b>OPERATING REVENUES</b>						
<b>BUCCANEERS</b>						
	LICENSE FEES	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
	TICKET SURCHARGE	\$ 908,417	\$ 1,202,366	\$ 1,239,231	\$ 133,100	\$ 1,231,300
	PARKING	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	<b>TOTAL BUCCANEERS</b>	<b>\$ 4,408,417</b>	<b>\$ 4,702,366</b>	<b>\$ 4,739,231</b>	<b>\$ 3,633,100</b>	<b>\$ 4,731,300</b>
<b>COLLEGE FOOTBALL</b>						
	LICENSE FEES	\$ 2,762,828	\$ 2,652,879	\$ 2,979,218	\$ 2,713,680	\$ 3,207,287
	TICKET SURCHARGE	\$ 391,624	\$ 354,750	\$ 392,509	\$ 303,750	\$ 303,750
	CONCESSIONS	\$ 1,862,490	\$ 1,714,672	\$ 1,557,129	\$ 1,463,728	\$ 1,508,200
	PARKING	\$ 581,257	\$ 543,835	\$ 608,251	\$ 423,000	\$ 492,650
	<b>TOTAL COLLEGE FOOTBALL</b>	<b>\$ 5,598,199</b>	<b>\$ 5,266,136</b>	<b>\$ 5,537,107</b>	<b>\$ 4,904,158</b>	<b>\$ 5,511,887</b>
<b>CONCERTS &amp; MOTORSPORTS</b>						
	LICENSE FEES	\$ 5,731,515	\$ 9,266,500	\$ 21,041,083	\$ 9,633,700	\$ 8,281,000
	TICKET SURCHARGE	\$ 677,054	\$ 503,200	\$ 1,377,329	\$ 452,100	\$ 418,700
	CONCESSIONS	\$ 2,805,269	\$ 1,890,838	\$ 6,468,954	\$ 2,053,580	\$ 1,733,600
	PARKING	\$ 1,132,816	\$ 970,541	\$ 2,448,486	\$ 888,750	\$ 845,300
	<b>TOTAL CONCERTS &amp; MOTORSPORTS</b>	<b>\$ 10,346,654</b>	<b>\$ 12,631,079</b>	<b>\$ 31,335,852</b>	<b>\$ 13,028,130</b>	<b>\$ 11,278,600</b>
	EXCESS REVENUE OVER \$ 2,000,000	\$ 2,149,912	\$ 2,590,516	\$ 2,955,699	\$ 7,628,710	\$ 2,267,812
	BUCS AD VALOREM/TANGIBLE TAX PAYMENT	\$ 116,887	\$ 116,887	\$ 128,554	\$ 128,554	\$ 128,554
	NYU AD VALOREM TAX PAYMENT	\$ 113,406	\$ 113,406	\$ 126,422	\$ 126,422	\$ 126,422
		\$ 230,293	\$ 230,293	\$ 254,977	\$ 254,977	\$ 254,977
<b>OTHER</b>						
	LICENSE FEES	\$ 2,298,998	\$ 2,257,395	\$ 2,161,858	\$ 1,763,459	\$ 1,843,398
	TICKET SURCHARGE	\$ 17,604	\$ 7,331	\$ 6,472	\$ 820	\$ 820
	CONCESSIONS	\$ 421,343	\$ 152,615	\$ 420,419	\$ 362,400	\$ 377,500
	PARKING	\$ 229,333	\$ 153,436	\$ 240,300	\$ 45,000	\$ 45,000
	PARKING - OFFSITE	\$ 855,798	\$ 1,247,743	\$ 1,390,709	\$ 654,694	\$ 601,066
	RENT	\$ 393,810	\$ 417,404	\$ 439,235	\$ 439,235	\$ 444,580
	MISCELLANEOUS/OTHER	\$ 236,732	\$ 210,500	\$ 275,000	\$ 245,960	\$ 246,958
	<b>TOTAL OTHER</b>	<b>\$ 4,453,618</b>	<b>\$ 4,446,424</b>	<b>\$ 4,933,993</b>	<b>\$ 3,511,568</b>	<b>\$ 3,559,322</b>

# STADIUM OPERATIONS REVENUE & EXPENSES

		FY 2022	FY 2023	FY 2023	FY 2024	FY 2025
		Actual	Budget	Forecast	Proposed	Preliminary
<b>TOTAL GROSS OPERATING REVENUES</b>		\$ 27,187,092	\$ 29,866,814	\$ 49,756,858	\$ 32,960,642	\$ 27,603,897
	Less: Revenue Splits	\$ (9,553,647)	\$ (6,046,775)	\$ (17,497,507)	\$ (5,996,698)	\$ (5,532,505)
<b>TOTAL NET OPERATING REVENUES</b>		\$ 17,633,445	\$ 23,820,039	\$ 32,259,351	\$ 26,963,944	\$ 22,071,392
<b>OPERATING EXPENSES</b>						
	SALARIES & WAGES	\$ 3,469,848	\$ 4,206,767	\$ 4,102,000	\$ 4,298,473	\$ 4,399,450
	SALARIES & WAGES REIMBURSEMENT	\$ (1,470,016)	\$ (1,735,739)	\$ (1,658,624)	\$ (1,623,664)	\$ (1,676,021)
	FRINGES/RELATED COSTS	\$ 1,321,798	\$ 1,809,335	\$ 1,735,236	\$ 1,992,698	\$ 2,069,686
	COMPUTER EXPENSES	\$ 63,861	\$ 74,999	\$ 70,000	\$ 74,999	\$ 74,999
	LICENSES & PERMITS	\$ 27,085	\$ 29,000	\$ 33,000	\$ 33,000	\$ 33,000
	MARKETING & ADVERTISING	\$ 143,402	\$ 163,775	\$ 183,250	\$ 176,505	\$ 176,505
	MAINT & SUPPLIES FIELDS & BUILDING	\$ 93,684	\$ 211,000	\$ 171,700	\$ 239,000	\$ 249,500
	MAINT - CONTRACTUAL	\$ 1,046,347	\$ 1,413,500	\$ 1,320,000	\$ 1,425,000	\$ 1,477,000
	INSURANCE/ BONDING	\$ 781,216	\$ 854,439	\$ 963,495	\$ 1,127,976	\$ 1,191,106
	EVENT - BUCCANEERS	\$ 3,272,869	\$ 4,428,500	\$ 4,429,649	\$ 3,806,588	\$ 4,428,250
	EVENT - DIRECT COSTS	\$ 9,119,956	\$ 14,202,129	\$ 21,527,113	\$ 13,624,893	\$ 13,279,046
	EVENT - OTHER COSTS	\$ (19,451)	\$ (45,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
	EVENT - OFFSITE PARKING	\$ 132,093	\$ 589,550	\$ 283,787	\$ 121,150	\$ 114,450
	PROFESSIONAL SERVICES	\$ 470,046	\$ 519,000	\$ 568,500	\$ 995,200	\$ 268,850
	HCAA & CONDO RENTS	\$ 269,447	\$ 304,699	\$ 304,699	\$ 304,699	\$ 318,684
	REAL ESTATE TAXES	\$ 390,960	\$ 406,491	\$ 430,510	\$ 447,647	\$ 465,213
	BUCS AD VALOREM/ TANGIBLE TAX	\$ 116,887	\$ 116,887	\$ 128,554	\$ 128,554	\$ 128,554
	NYC AD VALOREM TAX PAYMENT	\$ 113,406	\$ 113,406	\$ 126,422	\$ 126,422	\$ 126,422
	SUPPLIES, POSTAGE & SHIPPING	\$ 42,831	\$ 52,250	\$ 50,700	\$ 52,250	\$ 19,763
	UTILITIES & TELEPHONE	\$ 427,377	\$ 666,000	\$ 702,000	\$ 718,000	\$ 752,450
	TRAINING & EDUCATION	\$ 43,763	\$ 52,175	\$ 49,200	\$ 52,175	\$ 52,175
	PENSION & EXPENSES	\$ 204,880	\$ 0	\$ 0	\$ 0	\$ 0
	MISCELLANEOUS OTHER	\$ 35,184	\$ 57,500	\$ 53,500	\$ 53,500	\$ 54,500
	DEPRECIATION	\$ 345,582	\$ 343,352	\$ 359,000	\$ 358,673	\$ 358,673
	<b>TOTAL OPERATING EXPENSES</b>	\$ 20,443,055	\$ 28,834,016	\$ 35,883,692	\$ 28,483,740	\$ 28,312,255
<b>NON-OPERATING REVENUES (EXPENSES)</b>						
	CONTRIBUTED REVENUE	\$ 4,211,621	\$ 0	\$ 3,993,383	\$ 0	\$ 0
	TSA RESERVE REVENUE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	INVESTMENT INCOME	\$ 25,315	\$ 9,220	\$ 324,600	\$ 383,600	\$ 383,600
	BOND GRANTS AND CONTRIBUTIONS	\$ 15,683,528	\$ 15,496,400	\$ 15,264,400	\$ 14,729,575	\$ 14,726,100

# STATEMENT OF REVENUE & EXPENSES

	FY 2022	FY 2023	FY 2023	FY 2024	FY 2025
	Actual	Budget	Forecast	Proposed	Preliminary
PRACTICE FACILITY CONTRIBUTION	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
AMORTIZATION OF BOND ISSUE COSTS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
AMORTIZATION OF LEASEHOLD INTEREST	\$ (29,495,216)	\$ (29,924,111)	\$ (29,575,197)	\$ (29,996,447)	\$ (29,994,662)
FORGIVENESS OF DEBT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
INTEREST EXPENSE AND AMORTIZATION OF BOND	\$ (2,125,946)	\$ (1,626,871)	\$ (1,626,685)	\$ (1,055,794)	\$ (407,949)
GAIN (LOSS) ON DISPOSAL OF ASSETS	\$ 2,479	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
CAPITAL GRANTS AND CONTRIBUTIONS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL NON-OPERATING REVENUES (EXPENSES)	\$ (11,698,219)	\$ (16,042,862)	\$ (11,616,998)	\$ (15,936,565)	\$ (15,290,411)
EXCESS REVENUES OVER EXPENSES	\$ (14,507,828)	\$ (21,056,838)	\$ (15,241,339)	\$ (17,456,361)	\$ (21,531,274)
<b>RECONCILIATION TO CASH BASIS</b>					
TOTAL NET OPERATING REVENUES	\$ 17,633,445	\$ 23,820,039	\$ 32,259,351	\$ 26,963,944	\$ 22,071,392
TOTAL OPERATING EXPENSES	\$ 20,443,055	\$ 28,834,016	\$ 35,883,692	\$ 28,483,740	\$ 28,312,255
	\$ (2,809,610)	\$ (5,013,976)	\$ (3,624,341)	\$ (1,519,795)	\$ (6,240,863)
TOTAL UNRESTRICTED INVESTMENT INCOME	\$ 125	\$ 2,000	\$ 65,000	\$ 78,000	\$ 78,000
	\$ (2,809,484)	\$ (5,011,976)	\$ (3,559,341)	\$ (1,441,795)	\$ (6,162,863)
DEPRECIATION	\$ 345,582	\$ 343,352	\$ 359,000	\$ 358,673	\$ 358,673
NON-CASH PENSION EXPENSE	\$ 204,880	\$ 0	\$ 0	\$ 0	\$ 0
NET OPERATING (CASH BASIS) DEFICIT	\$ (2,259,022)	\$ (4,668,624)	\$ (3,200,341)	\$ (1,083,122)	\$ (5,804,190)
FUNDS CARRIED FORWARD *	\$ 1,065,791	\$ 699,260	\$ 699,260	\$ 704,972	\$ 1,406,880
EVENT DEVELOPMENT FUND					
OPERATING DEFICIT & FUNDS CARRIED FORWARD	\$ (1,193,231)	\$ (3,969,364)	\$ (2,501,081)	\$ (378,150)	\$ (4,397,309)
TOTAL OPERATING SUBSIDIES/DONATED CAPITAL	\$ 2,600,111	\$ 0	\$ 3,993,383	\$ 0	\$ 0
LESS: COUNTY CAPITAL FUNDING RECEIVED		\$ 0	\$ 0		
LESS: COVID FUNDING		\$ 0			
LESS: BUCS DONATED CAPITAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
OPERATING SUBSIDY (SHOWN AS ZERO FOR BUDGET)	\$ 2,600,111	\$ 0	\$ 3,993,383	\$ 0	\$ 0
NET GAIN (LOSS)	\$ 1,406,880	\$ (3,969,364)	\$ 1,492,303	\$ (378,150)	\$ (4,397,309)
OPERATING SUBSIDY REQUEST	\$ 2,600,111	\$ 3,969,364	\$ 3,993,383	\$ 378,150	\$ 4,397,309
HILLSBOROUGH COUNTY	\$ 1,733,407	\$ 2,646,243	\$ 2,662,256	\$ 252,100	\$ 2,931,540
CITY OF TAMPA	\$ 866,704	\$ 1,323,121	\$ 1,331,128	\$ 126,050	\$ 1,465,770



# CAPITAL PROJECTS

F Y 2 0 2 3

## TOM McEWEN BLVD MEDIAN REMOVALS

The two center medians on Tom McEwen Blvd. have been removed, milled & surfaced, and re-striped. This improvement allows the Authority and our clients much more functionality on the road when it is closed during events for pre-game functions and sponsor activations.



## LOT B/C SIDEWALK BARRICADE



Permanent bike barricades were placed in core-drilled slots along the sidewalk at the Lot B/C entrance. This improvement provides a nicer, clean look as guests walk along the sidewalk going to and from the Stadium and it prevents the barricades from blowing over into the roadway during storms.

## SECURITY UPGRADES

Card access pads with 2-factor authentication have been added to all exterior and critical infrastructure doors to provide an additional layer of security. Additional cameras have been installed in key locations to improve coverage.



# PROPOSED CAPITAL PROJECT BUDGET & OVERVIEW

	FY 2022-2023	FY 2023-2024	FY 2024-2025
	FORECASTED	PROPOSED	PROPOSED
AVAILABLE CASH BALANCE	\$ 3,172,367	\$ 1,366,459	\$ 0
ADD: Interest Income/Revenue			
COMMUNITY INVESTMENT TAX	\$ 500,000	\$ 0	\$ 0
STADIUM FUNDS PROCEEDS	\$ 105,000	\$ 0	\$ 0
COUNTY SUBSIDY	\$ 146,865	\$ 0	\$ 0
SUBTOTAL: FUNDS AVAILABLE FOR CAPITAL PROJECTS	\$ 3,924,232	\$ 1,366,459	\$ 0
LESS: COMPLETED AND PROJECTED PROJECTS	\$ (1,475,298)	\$ (7,995,300)	\$ (2,261,450)
LESS: BUCCANEERS PROJECTS	\$ (1,082,475)	\$ 0	\$ 0
SUBTOTAL: FUNDS REMAINING	\$ 1,366,459	\$ (6,628,841)	\$ (2,261,450)
ADD: REQUESTED SUBSIDY FOR CAPITAL	\$ 0	\$ 6,628,841	\$ 2,261,450
TOTAL FUNDS REMAINING AS OF FISCAL YEAR END	\$ 1,366,459	\$ 0	\$ 0

CAPITAL OVERVIEW	YEAR	YEAR	TOTAL
	2023 - 2027	2028	
Projected Capital Costs	\$ (16,104,122)	\$ (1,343,645)	\$ (17,447,767)
Community Investment Tax	\$ 500,000	\$ 0	\$ 500,000
Stadium Funds Proceeds	\$ 105,000	\$ 0	\$ 105,000
County Subsidy	\$ 146,865		\$ 146,865
Interest	\$ 0	\$ 0	\$ 0
Funds carried forward	\$ 3,172,367		\$ 3,172,367
Total Unfunded	\$ (12,179,890)	\$ (1,343,645)	\$ (13,628,535)

# CAPITAL PROJECTS

FY 2024

SYSTEM/ITEM	DESCRIPTION	FY 2024
<b>CAPITAL PROJECTS</b>		
Architectural Panels and Precast Concrete Caulking	Repairs to portions of vertical and horizontal joint caulking at precast architectural panels, precast concrete panels, control joints and expansion joints each year as required.	\$ 75,000
Building Expansion Joints	Repairs to building concourse expansion joints, horizontal endzone expansion joints, and bowl precast construction joints.	\$ 13,000
Computers	Replacement and/or purchase of office based computers, printers, servers, and support peripherals plus software upgrades and licenses including vendor labor to install.	\$ 111,000
Concourse Restroom Walls	Repaint walls upper and lower concourse.	\$ 71,000
Concrete Flatwork Repair	Repair concrete slab on grade at service level at expansion joints and other damaged areas including concrete sidewalks around stadium perimeter.	\$ 30,000
Escalator Canopies	Paint underside and steel columns of roofs over escalators on ramps.	\$ 52,500
Replace Escalator Step Chains	Complete replacement of step chains on upper ramp escalators	\$ 178,000
Add Video Game Feeds in Pressbox and Disable Elevator A & C	Add Video Game Feeds in Pressbox and Disable Elevator A & C	\$ 128,750
Field Wall Pad Repair	Re-Cover field wall pads.	\$ 17,000
Maintenance Equipment	Yearly purchase as required of Maintenance and Field Equipment.	\$ 110,000
Overhead Coiling Doors	Repair doors at docks and on service level each year as required.	\$ 18,000
Construction Office Space	Renovate construction field offices located in unfinished space for use by TSA operations.	\$ 10,000
Refinish Exterior Escalator Paneling	Refinish exterior ramp escalator paneling	\$ 87,500
Locker Room Furniture	Replace Locker Room Training Tables and Head Coaches Furniture	\$ 21,500
Replace and Renovate Lockers	Replace and Renovate Lockers	\$ 128,750
Event Coordinators Office Coversion	Convert old server / storage room into office	\$ 137,500
Add additional Office space in Maintenance and replace existing floors in Offices and Breakroom	Add additional Office space in Maintenance and replace existing floors in Offices and Breakroom	\$ 30,000
Renovate Seating Bowl Field Gates	Renovate Seating Bowl Field Gates	\$ 10,000
BEO Carts and Furniture	Replace and purchase additional chairs and tables for stadium events	\$ 125,000
Security Enhancements	Various security upgrades each year as required. Cyber Security and technology protocol enhancements as required. Annual cost for employee notification system per NFL Best Practices, Annual cost for Dock B x-ray nachine, Annual license fees for security Card Access Control (C-cure) and CCTV (cameras). Upgrade end of life cameras and access control hardware.	\$ 254,200
Portable Crash Barriers	Portable Crash Barriers	\$ 385,000
Intercom Push Button in No Fly Zone	Intercom Push Button in No Fly Zone	\$ 40,000
New Guard Shack	Install new guard shack at main entrance to TSA office.	\$ 25,000



# CAPITAL PROJECTS

FY 2024

SYSTEM/ITEM	DESCRIPTION	FY 2024
<b>CAPITAL PROJECTS</b>		
Building Re-Keying	Re-key building locks	\$ 500,000
Stadium Rails	Replace glass rail system on stair rails and landings in seating bowl, refinish handrails.	\$ 1,340,000
Stadium Seating	Address faded front edges on red seat bottoms.	\$ 127,000
Structural Precast and Escalator Steel Inspection (Phase 2)	Perform recommended repairs per 2017 Walter P Moore Engineers report: repair spalls, cracks, repair grout and inspect escalator structural support / replace flashing as needed per Schindler Elevator report.	\$ 185,000
Videoboard	Videoboard control room equipment replacement per Daktronics agreement.	\$ 27,000
Yankee Pedestrian Bridge	Repaint bridge and perform rust repair as needed.	\$ 236,000
Yankee Pedestrian Ramp	Required repairs on Yankee pedestrian bridge per WPM report (Amount represents TSA split with Yankees).	\$ 370,000
Access Control	Upgrade end of life access control panels	\$ 5,000
Building Wire Above/Below Grade (Infrared inspection)	Perform infrared testing on electrical mains, breakers and transformers every five years.	\$ 25,000
Fire Sprinkler System	Replace corroded Sprinkler piping	\$ 35,000
Interior and Exterior Lighting Fixtures	Replace escalator exterior canopy lights	\$ 25,000
Refurbishment Upper Bowl Rim Speakers	Repair 12 pole speakers located in the Upper Concourses Bowl.	\$ 20,000
HVAC Upgrades	Replace misc equipment and BMS controls throughout the facility.	\$ 67,000
Cooling Towers Piping System	Re-apply epoxy paint on condenser water lines in cooling tower yard.	\$ 20,000
Insulation	Repair and replace each year as required.	\$ 20,000
Domestic Hot Water	Replacement of various hot water heaters within the facility.	\$ 9,300
Landscaping	Ongoing replacement of plants, sod and sprinkler equipment in the outside landscaped areas.	\$ 40,000
Paving Lots A, B, C, D	Asphalt milling parking lots (A,B,C,D and associated roadways) and repair any damaged areas. Sidewalk demolition & Replacement, removal of old concrete Handi-cap pads.	\$ 927,000
Paving (North Parking Drive Lanes)	Re-paving asphalt drives, full replacement of ribbon curbs, add ribbon curbs where needed	\$ 490,000
Paving (South Parking Drive Lanes)	Re-paving asphalt drives, full replacement of ribbon curbs.	\$ 550,000
Tree Replacement/Landscape	Replacement of diseased or stressed palm and oak trees as required	\$ 35,000
Drainage for No Fly Zone	Add drainage at no-fly entrance and service road	\$ 33,300
Concourse Coating	Re-apply traffic coating on upper east and west concourses and wheel chair aisle.	\$ 105,000
Contingency Projects	Unforeseen Projects	\$ 245,000
Other Contingency Reserves	Contingency Reserves for Projects	\$ 500,000
<b>TOTAL TSA Capital Projects</b>		<b>\$ 7,995,300</b>

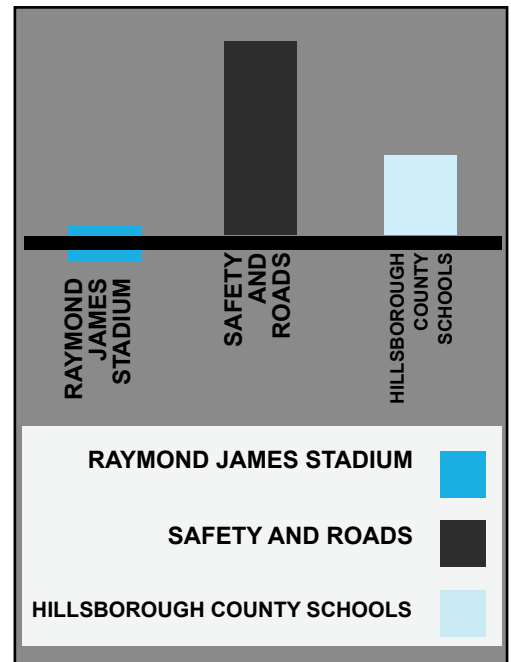
# PROPOSED CAPITAL PROJECTS

FY 2025

SYSTEM/ITEM	DESCRIPTION	FY 2025
<b>CAPITAL PROJECTS</b>		
Architectural Panels and Precast Concrete Caulking	Repairs to portions of vertical and horizontal joint caulking at precast architectural panels, precast concrete panels, control joints and expansion joints each year as required.	\$ 77,000
Building Expansion Joints	Repairs to building concourse expansion joints, horizontal endzone expansion joints, and bowl precast construction joints.	\$ 13,000
Computers	Replacement and/or purchase of office based computers, printers, servers, and support peripherals plus software upgrades and licenses including vendor labor to install.	\$ 115,500
Field Stair Repair	Repair field stairs on as needed basis.	\$ 15,000
Maintenance Equipment	Yearly purchase as required of Maintenance and Field Equipment.	\$ 73,000
Overhead Coiling Doors	Repair doors at docks and on service level each year as required.	\$ 18,000
Repaint Black Striping on Bowl Steps	Repaint warning striping on all bowl aisle steps FY25 Touch-up warning striping on bowl aisle steps.	\$ 8,000
Retractable Bowl Seats in South Endzone	Perform rust remediation on decking, supports and tracks, Paint as needed.	\$ 43,000
Replace and Renovate Lockers	Replace and Renovate Lockers	\$ 225,000
Security Enhancements	Various security upgrades each year as required. Cyber Security and technology protocol enhancements as required. Annual cost for employee notification system per NFL Best Practices, Annual cost for Dock B x-ray machine, Annual license fees for security Card Access Control (C-cure) and CCTV (cameras). Upgrade end of life cameras and access control hardware.	\$ 252,750
Stadium Seating	Address faded front edges on red seat bottoms.	\$ 31,000
Videoboards	Videoboard control room equipment replacement per Daktronics agreement.	\$ 27,000
Water Repellent	Waterproof exposed precast and masonry (excludes seating bowl) Applies to vertical surfaces.	\$ 259,600
Access Control	Upgrade end of life access control panels	\$ 5,200
Fire Sprinkler System	Replace corroded Sprinkler piping	\$ 15,000
HVAC Upgrades	Replace misc equipment and BMS controls throughout the facility.	\$ 82,400
Insulation	Repair and replace each year as required.	\$ 20,000
Restroom Fixtures	Replace misc toilet, urinal and other plumbing fixture components in the Main Concourse, Endzone and East Club restrooms.	\$ 42,000
Landscaping	Ongoing replacement of plants, sod and sprinkler equipment in the outside landscaped areas.	\$ 17,000
Concourse Coating	Re-apply traffic coating on Main east and west concourses.	\$ 150,000
Contingency Projects	Unforeseen Projects	\$ 272,000
Other Contingency Reserves	Contingency Reserves for Projects	\$ 500,000
<b>TOTAL TSA Capital Projects</b>		<b>\$ 2,261,450</b>

# HILLSBOROUGH COUNTY COMMUNITY INVESTMENT TAX

COMMUNITY INVESTMENT TAX (CIT) DISTRIBUTION SCHEDULE (FY-2022)		
PUBLIC SAFETY, ROADS, INFRASTRUCTURE NEEDS		
		TOTAL
HILLSBOROUGH COUNTY BOCC	\$ 93,057,616	
CITY OF TAMPA	\$ 27,562,839	
CITY OF PLANT CITY	\$ 2,798,398	
CITY OF TEMPLE TERRACE	\$ 1,884,436	
<b>SUBTOTAL</b>	<b>\$ 125,303,290</b>	<b>70%</b>
OTHER FUNDING RECIPIENTS		
HILLSBOROUGH COUNTY SCHOOLS	\$ 44,994,065	25%
RAYMOND JAMES STADIUM	\$ 9,678,904	5%
<b>SUBTOTAL</b>	<b>\$ 54,672,968</b>	
<b>TOTAL CIT DISTRIBUTIONS</b>	<b>\$ 179,976,259</b>	<b>100%</b>





# DEBT SERVICE REQUIREMENTS

<b>LONG-TERM DEBT: DEBT SERVICE PAYMENTS FOR FY-2024</b>			
	<b>INTEREST</b>	<b>PRINCIPAL PAYMENTS</b>	<b>ANNUAL DEBT PAYMENT</b>
<b>STEINBRENNER FIELD</b>			
\$13,590,000 FLORIDA STATE SALES TAX PAYMENTS REVENUE BONDS, SERIES 2017	\$ 398,099	\$ 585,000	\$ 983,099
<b>SUBTOTAL</b>	<b>\$ 398,099</b>	<b>\$ 585,000</b>	<b>\$ 983,099</b>
<b>AMALIE ARENA</b>			
\$28,790,000 SPECIAL PURPOSE BONDS, STATE OF FLORIDA SALES TAX PAYMENT, SERIES 1995	\$ 238,481	\$ 1,755,000	\$ 1,993,481
\$10,300,000 SPECIAL PURPOSE BONDS, CITY OF TAMPA GUARANTEED PARKING REVENUE, SERIES 1995	\$ 131,760	\$ 610,000	\$ 741,760
\$2,815,000 SPECIAL PURPOSE BONDS, CITY OF TAMPA SURCHARGE LOAN REVENUE, SERIES 1995	\$ 58,145	\$ 200,000	\$ 258,145
<b>SUBTOTAL</b>	<b>\$ 428,386</b>	<b>\$ 2,565,000</b>	<b>\$ 2,993,386</b>
<b>RAYMOND JAMES STADIUM</b>			
\$63,020,000 LOCAL OPTION SALES TAX REFUNDING REVENUE BONDS, SERIES 2015	\$ 1,250,900	\$ 7,490,000	\$ 8,740,900
\$19,240,000 FLORIDA SALES TAX PAYMENTS REFUNDING REVENUE BONDS, SERIES 2015	\$ 183,675	\$ 1,805,000	\$ 1,988,675
<b>SUBTOTAL</b>	<b>\$ 1,434,575</b>	<b>\$ 9,295,000</b>	<b>\$ 10,729,575</b>
<b>TOTAL DEBT SERVICE PAYMENTS FY-2023</b>	<b>\$ 2,261,061</b>	<b>\$ 12,445,000</b>	<b>\$ 14,706,061</b>





**RAYMOND  
JAMES  
STADIUM®**

**TAMPA  
SPORTSAUTHORITY  
HILLSBOROUGH**