

**RESOLUTION NO. 2022-03**

**A RESOLUTION APPROVING AN AMENDMENT TO THE FISCAL YEAR 2022 BUDGET OF THE TAMPA SPORTS AUTHORITY FOR THE HILLSBOROUGH COUNTY OWNED TOURNAMENT SPORTS COMPLEX, MEETING THE REQUIREMENTS OF SECTION 189.016 OF THE FLORIDA STATUTES; PROVIDING AN EFFECTIVE DATE OF NOVEMBER 30, 2022.**

**WHEREAS**, the Tampa Sports Authority ("TSA"), prepares an annual budget for the Hillsborough County owned Tournament Sports Complex ("SportsPlex"); and

**WHEREAS**, the SportsPlex annual budget was approved by the TSA Board of Directors ("Board") on August 31, 2021; and

**WHEREAS**, expenses at the SportsPlex exceeded the expense amounts approved in the budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TAMPA SPORTS AUTHORITY:**

Section 1. The foregoing recitations are adopted as findings of this Board.

Section 2. The Amended 2022 Expense Budget attached to this Resolution is approved and shall constitute the Amended 2022 Expense Budget for the SportsPlex.

Section 3. This Resolution (2022-03) shall take effect immediately upon its adoption and the Amended 2022 Expense Budget attached hereto shall be properly posted by staff and made an official record of the Tampa Sports Authority.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE TAMPA SPORTS AUTHORITY ON DECEMBER 6, 2022.



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Tony Muniz  
Secretary/Treasurer  
Tampa Sports Authority

*Approved as to form and legality*



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*Julia Mandell, General Counsel*

**FY-2022 SportsPlex - Budget Amendment**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Operating Revenue</b>			
Event Fees	\$ 747,214	\$ 503,801	\$ 243,413
Food & Beverage	249,999	148,850	101,149
Total Operating Revenues	<b>\$ 997,213</b>	<b>\$ 652,651</b>	<b>\$ 344,562</b>
<b>Operating Expenses</b>			
Cost of Food & Beverage	\$ 70,397	\$ 51,425	\$ 18,972
Field maintenance	780,095	711,520	68,574
General and administrative	538,710	522,084	16,626
Total Operating Expenses	<b>\$ 1,389,202</b>	<b>\$ 1,285,029</b>	<b>\$ 104,173</b>
Total Operating Profit (Loss)	<b>\$ (391,989)</b>	<b>\$ (632,378)</b>	<b>\$ 240,389</b>
Expense Variance			\$ 104,173
Audit Closing Allowance (2.5%)			34,730
<b>Requested Expense Budget Amendment</b>			<b>\$ 138,903</b>