

**DRAFT**

**Raymond James Stadium - Combined Financial Summary October - Sep 2011**

	Month to Date - Sep 2011			Year to Date - as of Sep 2011		
	Actual	Budget	Difference	Actual	Budget	Difference
Revenues	\$ 1,147,312.05	\$ 965,976.57	\$ 181,335.48	\$ 12,036,556.95	\$ 11,188,853.32	\$ 847,703.63
Expenses	\$ 1,435,966.98	\$ 1,204,890.42	\$ 231,076.56	\$ 14,055,365.67	\$ 14,186,039.46	\$ (130,673.79)
<b>Sub Total</b>	\$ (288,654.93)	\$ (238,913.85)	\$ (49,741.08)	\$ (2,018,808.72)	\$ (2,997,186.14)	\$ 978,377.42
Less Depreciation	\$ 21,206.62	\$ 21,206.62	\$ -	\$ 241,887.07	\$ 254,479.00	\$ (12,591.93)
<b>Sub Total</b>	\$ (267,448.31)	\$ (217,707.23)	\$ (49,741.08)	\$ (1,776,921.65)	\$ (2,742,707.14)	\$ 965,785.49
Add Interest	\$ 2,130.79	\$ 19,986.50	\$ (17,855.71)	\$ 86,745.72	\$ 239,838.00	\$ (153,092.28)
<b>Total</b>	\$ (265,317.52)	\$ (197,720.73)	\$ (67,596.79)	\$ (1,690,175.93)	\$ (2,502,869.14)	\$ 812,693.21
Add Subsidy	\$ -	\$ -	\$ -	\$ 2,314,998.74	\$ 2,361,679.00	\$ (46,680.26)
Ahead/(Behind)						
Budget	\$ (265,317.52)	\$ (197,720.73)	\$ (67,596.79)	\$ 624,822.81	\$ (141,190.14)	\$ <b>766,012.95</b>
Funds Carried						
Forward				\$ -	\$ 141,190.14	\$ <b>(141,190.14)</b>
Ahead/(Behind)						
Budget Including						
Funds Carried						
Forward				\$ 624,822.81	\$ 0.00	\$ <b>624,822.81</b>

**Points of Interest:**

- 1 Interest revenue is approximately \$17,856 less than budget MTD and \$152,092 less than budget for the fiscal year.
- 2 We estimate that the total budget variance for fiscal year 2011 is approximately a positive \$600,000 vs the \$624,823 due to final adjustments.
- 3 Capital projects are tracking approximately \$311,000 better than budget at fiscal year end.