

**Tampa Sports Authority
Financial Statement Summary
September-11**

Golf Courses

DRAFT

Statement of Revenues and Expenses – Comparative – September 2011

1. Net by Course (excluding depreciation and prior to City Contribution):

Course	August Actual	August Budget	Difference	YTD Actual	YTD Budget	YTD Net to Budget
Babe Zaharias	(37,846)	(28,325)	(9,521)	(65,215)	(19,501)	(45,714)
Rocky Point	(30,838)	(36,179)	5,341	17,397	(12,145)	29,542
Rogers Park	(48,200)	(51,600)	3,400	(328,549)	(354,933)	26,384
Profit/(Loss)	(116,884)	(116,104)	(780)	(376,367)	(386,579)	10,212

2. Merchandise

3. Food and Beverage

a. MTD Combined Gross Margins

a. MTD Combined F&B gross margins are as follows:

Description	Gross Margins Actual	Gross Margins Target	Better/(Worse) Than Target Budget %	See Comments
Balls	35%	20 - 25%	15%	
Gloves	40%	25%	15%	
Headwear	37%	25%	12%	
Clubs	17%	20%	-3%	
Bags	12%	30%	-18%	
Apparel	29%	35%	-6%	
Shoes	24%	30%	-6%	
Misc Merch	53%	35%	18%	

Description	Actual	Target	Difference
Prepared Food	60%	65%	-5%
Packaged Food	58%	60%	-2%
Syrup Drinks	70%	80%	-10%
Can Drinks	71%	65%	6%
Draft Beer	59%	70%	-11%
Regular Beer	68%	70%	-2%
Well Liquor	60%	60%	0%

Points of Interest:

1. Month to date and Year to Date financials contain \$3,300 in added expense estimate to account for anticipated Year End Expense adjustments.