

Raymond James Stadium - Combined Financial Summary October 2011

	Month to Date - October 2011			Year to Date - October 2011		
	Actual	Budget	Difference	Actual	Budget	Difference
Revenues	\$ 810,871.04	\$ 742,269.25	\$ 65,601.79	\$ 810,871.04	\$ 742,269.25	\$ 65,601.79
Expenses	\$ 1,105,741.24	\$ 1,276,595.54	\$ (170,854.30)	\$ 1,105,741.24	\$ 1,276,595.54	\$ (170,854.30)
Sub Total	\$ (297,870.20)	\$ (534,326.29)	\$ 236,456.09	\$ (297,870.20)	\$ (534,326.29)	\$ 236,456.09
Less Depreciation	\$ 23,431.17	\$ 21,213.97	\$ 2,217.20	\$ 23,431.17	\$ 21,213.97	\$ 2,217.20
Sub Total	\$ (274,439.03)	\$ (513,112.32)	\$ 238,673.29	\$ (274,439.03)	\$ (513,112.32)	\$ 238,673.29
Add Interest	\$ 4,260.82	\$ 1,333.33	\$ 2,927.49	\$ 4,260.82	\$ 1,333.33	\$ 2,927.49
Total	\$ (270,178.21)	\$ (511,778.99)	\$ 241,600.78	\$ (270,178.21)	\$ (511,778.99)	\$ 241,600.78
Add Subsidy	\$ -		\$ -	\$ -		\$ -
Ahead/(Behind)						
Budget	<u>\$ (270,178.21)</u>	<u>\$ (511,778.99)</u>	<u>\$ 241,600.78</u>	<u>\$ (270,178.21)</u>	<u>\$ (511,778.99)</u>	<u>\$ 241,600.78</u>
Funds Carried Forward				\$ -	\$ -	\$ -
Ahead/(Behind)						
Budget Including Funds Carried Forward				<u>\$ (270,178.21)</u>	<u>\$ (511,778.99)</u>	<u>\$ 241,600.78</u>

Points of Interest:

- 1 Interest revenue is approximately \$2,927 better than budget.
- 2 Differences in net operating revenues and net operation expenses are due to timing difference. Taking the timing difference into account reduces the variance from \$241,600.78 to a net positive variance of approximately \$35,000.
- 3 Fiscal Year end 2011 Surplus is approximately \$600,000.