

Raymond James Stadium - Combined Financial Summary November 2011

	Month to Date - November 2011			Year to Date - November 2011		
	Actual	Budget	Difference	Actual	Budget	Difference
Revenues	\$ 905,774.48	\$ 974,159.24	\$ (68,384.76)	\$ 1,713,645.52	\$ 1,716,428.49	\$ (2,782.97)
Expenses	\$ 1,449,262.58	\$ 1,579,741.97	\$ (130,479.39)	\$ 2,555,003.82	\$ 2,856,337.52	\$ (301,333.70)
Sub Total	\$ (543,488.10)	\$ (605,582.73)	\$ 62,094.63	\$ (841,358.30)	\$ (1,139,909.03)	\$ 298,550.73
Less Depreciation	\$ 22,933.45	\$ 21,213.97	\$ 1,719.48	\$ 46,364.62	\$ 42,427.94	\$ 3,936.68
Sub Total	\$ (520,554.65)	\$ (584,368.76)	\$ 63,814.11	\$ (794,993.68)	\$ (1,097,481.09)	\$ 302,487.41
Add Interest	\$ 38.28	\$ 1,333.33	\$ (1,295.05)	\$ 4,299.10	\$ 2,666.66	\$ 1,632.44
Total	\$ (520,516.37)	\$ (583,035.43)	\$ 62,519.06	\$ (790,694.58)	\$ (1,094,814.43)	\$ 304,119.85
Add Subsidy	\$ 578,145.96	\$ 609,884.00	\$ (31,738.04)	\$ 578,145.96	\$ 609,884.00	\$ (31,738.04)
Ahead/(Behind)						
Budget	<u>\$ 57,629.59</u>	<u>\$ 26,848.57</u>	<u>\$ 30,781.02</u>	<u>\$ (212,548.62)</u>	<u>\$ (484,930.43)</u>	<u>\$ 272,381.81</u>
Funds Carried Forward				\$ -	\$ -	\$ -
Ahead/(Behind)						
Budget Including Funds Carried Forward				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Points of Interest:

- 1 Interest revenue is approximately \$1,632 better than budget year-to-date. November interest income for the Practice Facility funds was \$1,231.47. Net interest reflects a (\$1,193.19) adjustment in November unrestricted interest income which represents a Journal entry correction.
- 2 Approximately \$100,000 behind budget in "Excess Revenue over \$2,000,000" (will reconcile in February 2012).
- 3 Most differences in net operating expenses are due to timing. Taking the timing differences into account, as well as the \$100,000 less in "Excess Revenue over \$2,000,000", reduces the positive variance from \$272,381.81 to a net positive variance of approximately \$50,000.
- 4 Funds carried forward to offset the budgeted FY12 deficit total \$840,826.21.